

Press release from TC TECH Sweden AB's 2018 Annual General Meeting

TC TECH Sweden AB's annual general meeting was held on 16 May 2018, adjacent to the company's own premises at Domnarvsgatan 4 in Spånga, Sweden. Approximately 63% of all issued shares were represented at the AGM.

The AGM approved the income statement and the balance sheet for the company for the fiscal year 2017, and discharged the members of the Board and the CEO from liability for the fiscal year 2017.

Further, in accordance with the proposal submitted by the Nomination Committee, the AGM resolved that the Board of Directors shall consist of six ordinary Board members without deputy members. The Board was re-elected in its entirety, and will thus consist of the following members up to the AGM 2019: Peter Mattisson (Chairman of the Board), Per-Anders Johansson, Cecilia Jönert Johansson, Jörgen Brandt, Sven Löfquist and Anders Lönner.

In accordance with the Nominating Committee's proposal, the AGM resolved that the total fees paid to the Board, shall be 350 000 SEK, of which 100,000 shall be paid to the Chairman and SEK 50,000 shall be paid to each of those Board members elected by the AGM who are not employed by the company.

The AGM unanimously resolved to change the company's Articles of Association to the effect that the AGM can be held either in the municipality of Stockholm or in the municipality of Karlshamn, and that the limits for the share capital is changed to 800,000 – 3,200,000 SEK and the limits for the number of shares in the company is changed to 10,000,000 – 40,000,000.

It was resolved to authorize the Board to make a resolution to issue new shares. A maximum of 1,750,000 new shares may thus be issued in the period up to the AGM in 2019. Such share issue can be made with or without deviation from the current shareholders' preferential rights. The share price shall be based on the market price at the time of the issue, with or without consideration taken to any possible market discount.

For further information, contact:

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The information was submitted for publication, through the agency of the contact person set out above, at 17.50 C.E.T. on 16 May 2018.

About TC TECH

TC TECH develops, manufactures and sells systems used for the replication of nano-structures in polymer products. The company's business operations are based on an IPR-protected induction technology developed by TC TECH's own R & D team. The technology makes it possible to heat and cool different kinds of material – in very short time, and with very high precision. The technology is well suited for polymers, and the company has chosen Light Guide Plates (LGP) as its initial focus. LGP is an acrylic panel that directs and diffuses the light emitted from the light source behind the display. TC TECH's system makes it possible to produce displays that are thinner, refracts light more efficiently while at the same time reducing energy consumption.

The TC TECH share is listed on Nasdaq First North. Erik Penser Bank is the company's Certified Adviser.