

The largest Nordic hotel company

PRESS RELEASE

May 17, 2016

Jan Johansson new CFO at Scandic

Jan Johansson has been appointed as the new CFO at Scandic Hotels Group. Jan is 53 years old and has many years of experience in the role of CFO, including from the listed companies Eniro and Nobia. Since 2011, he has been CFO at Apoteket, a state-owned pharmaceutical retailer.

- Jan has vast experience from his role as CFO at several listed companies. His work on the transformation of Apoteket into a competitive enterprise has further strengthened his leadership. I extend a warm welcome to Scandic to Jan, says Frank Fiskers, President & CEO of Scandic Hotels Group.
- With its extremely strong brand, Scandic has many opportunities to continue its exciting development. I am really looking forward to being able to participate in this development, says Jan Johansson.

Gunilla Rudebjer, who has been CFO since 2009, will leave the company on August 31, 2016. In the event that Jan has not taken up the position at that time, an interim CFO will be in place. Jan will start his position as CFO during November 2016 at the latest.

Scandic Hotels Group (publ) is required to publish this information under the Swedish Securities Market Act and/or Financial Instruments Trading Act. The information was submitted for publication May 17, 2016 at 08:30 CET.

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About Scandic

www.scandichotelsgroup.com

Scandic is the largest hotel company in the Nordic region with 14,400 team members and a network of close to 230 hotels with about 44,000 hotel rooms in operation and under development. Scandic Friends is the biggest loyalty program in the Nordic hotel sector with 1.7 million members. Corporate responsibility has always been a part of Scandic's DNA and Scandic has been named Best Hotel Brand in the Nordic countries (BDRC). Since December 2, 2015, Scandic has been listed on Nasdaq Stockholm.