

Ahlsell acquires electrical wholesaler on Åland

Ahlsell AB has acquired Ålands Elcenter AB, a leading electrical wholesaler with a strong position on Åland. Through this acquisition, Ahlsell is establishing its operations on a new and interesting market where Ahlsell's wide range of products can create new business opportunities.

Ålands Elcenter has an annual turnover of just over SEK 30 million with good profitability and four employees.

"With this acquisition, Ahlsell strengthens its position as a supplier of electrical products on the Nordic market. We also gain access to an interesting market where Ahlsell's wide range of products can create new business opportunities", says Göran Näsholm, President and CEO of Ahlsell.

The company's activities will form a new subsidiary of Ahlsell AB on Åland, Ahlsell Åland AB, and will form a part of its Swedish operations.

The acquisition will be effective as of January 1, 2007.

For further information, please contact Göran Näsholm, President and CEO, on +46 708 23 71 00 or Camilla Weiner, CIO, on +46 734 04 70 62.

Ahlsell is the Nordic region's largest trading company in installation products and tools & machinery. It offers a wide range of products and peripheral services to professional users in the following segments: heating & plumbing, electrical, tools and machinery, refrigeration and DIY. The Group has an annual turnover of approx. EURO 2 billion and more than 4,000 employees.