



## PRESS RELEASE FROM AHLSELL AB

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# Ahlseil's acquisition of AB T. Idestrands approved

Ahlseil's acquisition of AB T. Idestrands with subsidiaries on January 4<sup>th</sup> has been approved by the Swedish competition authority.

The acquisition strengthens Ahlseil's leading position within the tools and machinery sector and increases our presence in the Göteborg, Malmö and Stockholm regions. It also extends the company's range to building products, thus creating an exciting growth segment for the group.

Idestrands sells tools and machinery as well as building products to professional users, and has a yearly turnover of approx. SEK 350 millions, and 90 employees. The company was founded in 1944: it has five branches and its headquarters are located in Stockholm.

The acquisition will take place on February 1<sup>st</sup> 2007, and it will have a positive impact on the group's result from 2007.

For further information, please contact Göran Näsholm, President and CEO, on 0708-23 71 00 or Camilla Weiner, CIO, on 0734-04 70 62.

*Ahlseil is the Nordic region's largest trading company in installation products and tools & machinery. It offers a wide range of products and peripheral services to professional users in the following segments: heating & plumbing, electrical, tools and machinery, refrigeration and DIY. The Group has an annual turnover of approx. EURO 2 billion and more than 4,000 employees.*

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