



Ahlseil acquires Norwegian supplier within temporary electrical installations

Ahlseil AS has entered into an agreement to acquire Lenson Elektro AS with an annual turnover of approximately MNOK 22.

Lenson Elektro AS (Lenson) supplies products within temporary electrical installations such as power, lighting and climate. The company is located in Trondheim and has five employees. Lenson's primary market is central Norway. The company is privately held and Ahlseil acquires 100% of the shares.

Lenson has extensive experience in the field of electrical engineering with special expertise towards customers such as contractors, installers and builders. "The acquisition will further strengthen our commitment to our customers as we gain expertise within temporary electrical installations in Norway", says Johan Nilsson, CEO of Ahlseil. "The acquisition makes it possible to deliver the product concept over all our sales channels; branches, e-commerce and direct distribution", continues Johan Nilsson.

The acquisition also enables further expansion for Lenson. "We look forward to becoming a part of Ahlseil and thereby offer our customers an even broader product range and deliveries across Norway", says Stein Erik Wang, Managing Director of Lenson Elektro AS.

The transaction is expected to be completed in the beginning of October with a marginal positive impact on Ahlseil's earnings.

For further information, contact:

Johan Nilsson, President and CEO
+46 8 685 70 00, johan.nilsson@ahlseil.se

Karin Larsson, Head of Investor relations and external communications
+46 8 685 59 24, karin.larsson@ahlseil.se

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