

## Press Release

Stockholm April 25, 2017

### **Ahlsell acquires Svensk Industri & Kommunservice AB**

***Ahlsell has signed an agreement to acquire all shares in Svensk Industri & Kommunservice AB. The company has a turnover of approximately SEK 55 million and has 13 employees.***

Svensk Industri & Kommunservice AB, known in the market under the brand of Sikab, is one of Gothenburg's leading companies within professional workwear and footwear. The company has a 1,200 square meter store on Hisingen near the Tingstad Tunnel, where approximately 5,000 warehouse articles are offered to municipalities and small and medium-sized entrepreneurs.

"Sikab has an attractive customer base with many customers within public administration. The acquisition broadens and strengthens our offer in professional workwear and footwear in the Gothenburg region, and we see good opportunities for cross-selling within primarily personal protective equipment." says Johan Nilsson, President and CEO of Ahlsell AB.

Ahlsell will continue operations under the Sikab brand but intends to integrate purchasing, logistics and administration.

Closing is estimated to the beginning of June and the acquisition is expected to have marginal positive impact on Ahlsell's earnings per share for 2017.

#### **For further information, contact:**

Johan Nilsson, President and CEO, +46 8 685 70 00

Anna Oxenstierna, Head of Investor relations, +46 708 15 84 85

*Ahlsell, listed on Nasdaq Stockholm, is the leading Nordic distributor of installation products, tools and supplies addressing installers, contractors, facility managers, industry, energy and infrastructure companies and the public sector. Our unique offering includes over a million individual products and solutions.*

*The Group has an annual turnover of about SEK 25 billion with approximately 97 percent of its net sales in Sweden, Norway and Finland. With approximately 5 000 skilled employees, over 200 stores and three central warehouses, we are committed to our customer promise: Ahlsell makes it easier to be professional.*