

Brighter AB (publ)

Interim Report January – March 2014

All in One

Brighter One™ is the first all in one device
for personal self-management of diabetes:



B Brighter
Diabetes care made easy.™

About Brighter AB (publ)



Brighter One™ – the patented all-in-one solution that combines the five things that millions of diabetics need to use several times every day to survive and feel well.

Brighter develops and commercializes innovative solutions for diabetes self-care. The Company's shares are listed on NASDAQOMX First North. More information is available at nasdaqomxnordic.com.

Summary of the period January – March 2014

- Net turnover amounted to SEK 0 (0)
- Profit after financial items amounted to KSEK -1 350 (-650)

Significant events during the period

- The Company executed two share issues, one Private Placement in the amount of SEK 24,999,996 and one Rights Issue in the amount of SEK 10,410,295, Whereby the Company raised a little over SEK 35,000,000 prior to deducting the issue related expenses.
- The share capital was increased by SEK 252,930.65 and currently amounts to SEK 847,804.70.
- On March 14th trading of the Brighter share was transferred to NASDAQOMX First North from AktieTorget. The aim, which the Company achieved, was to broaden the ownership of the Company's share and attract an international investor base.
- During the period, the work to launch the product and achieve certification has elapsed as planned.

Financial calendar

Half-year report 2014: August 15th 2014

Report January – September 2014: November 14th 2014

Year-end Report 2014: February 20th 2015

Message from the CEO

The first quarter of 2014 has been very positive for Brighter since capital raised in the private placement and the rights issue has both given the company long term capital and new investors. The work to close the issues required considerable resources but despite this, the company could continue to develop the production launch - developing tools, etc. - and proceed with the certification as planned.

On a personal level it feels very positive to get proof, through interest of the investor community, that the Company and the staff are working toward the right goal - to help people with diabetes around the world with a better form of treatment.

In the second quarter, we continue to work to get the product into production, but we will also strengthen the organization with relevant expertise and dedication. On June 18th, we have scheduled our annual general shareholders meeting, during which we also intend to present and elect new board members - who each have relevant expertise and who have shown great interest in our company during the recruitment process.

Truls Sjöstedt
CEO Brighter AB (publ)

The Share

Brighter AB (publ) was listed on NASDAQOMX First North on March 14th 2014, following the move from AktieTorget on which the share was listed from February 3rd 2012. NASDAQOMX First North is a MTF (Multilateral Trading Facility) under the supervision of Finansinspektionen (Swedish financial markets authority). On March 31st 2014 there were 16,956,094 shares issued. All shares have equal rights to the company's profits and assets.

Insiders' holdings

Shares	03-31-2013	change	03-31-2014
Truls Sjöstedt – CEO & Board Member	4,781,486	+ 142,857	4,924,343
Michael Frantzén - Board Member	3,745,310	0	3,745,310
Gert Westergren – Chairman of the Board	237,526	+ 142,860	380,386
Lars Flening - Board Member	16,862	+ 10,107	26,969
Henrik Norström (related) – COO & Board Member	16,764	+ 6,980	23,744

Stock options	03-31-2013	change	03-31-2014
Truls Sjöstedt – CEO & Board Member	41,111	+ 30,014	71,125
Michael Frantzén - Board Member	0	+30,014	30,014
Gert Westergren – Chairman of the Board	220,000	+ 292,459	512,459
Lars Flening - Board Member	550,000	+ 30,014	580,014
Henrik Norström (related) – COO & Board Member	0	0	0

Accounting principles

This Interim Report January – March 2014 has been prepared following the K3 guidelines, unless otherwise stated. The report is prepared in accordance with the accounting council's recommendation.

Auditor review

This Interim Report has not been reviewed by the Company's auditors.

Delivery of the Interim Report January – March 2014

Stockholm, May 9th 2014

Brighter AB (publ)

The Board of Directors

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Income Statement in thousand SEK

	01-01-2014	01-01-2013
	03-31-2014	03-31-2013
Operating revenue	273	0
Capitalization of development expenses,	271	0
Other operating revenue	2	0
Operating expenses	-1,489	-637
Other external expenses	-745	-124
Staff expenses	-386	-259
Depreciation and amortization of tangible and intangible fixed assets	-358	-141
Other operating expenses	0	-113
Operating income	-1,216	-637
Income from financial items	-134	-22
Interest income and similar items	0	0
Interest expense and similar items	-134	-22
Income after financial items	-1,350	-659
Earnings before tax	-1,350	-659
Calculated earnings	-1,350	-659

Balance Sheet in thousand SEK

	03-31-2014	03-31-2013
ASSETS		
Fixed assets		
<i>Intangible assets</i>	10,571	5,392
Capitalized research and development and similar work	9,535	4,508
Concessions, patents, licenses, trademarks similar rights	1,036	884
<i>Tangible fixed assets</i>	610	112
Equipment, tools and installations	610	112
Total fixed assets	11,181	5,504
Current assets		
<i>Current receivables</i>	912	422
Receivables for subscribed unpaid share capital	0	0
Other receivables	912	422
Prepaid expenses		
<i>Cash and bank balances</i>	23,960	876
Total current assets	24,872	1,298
TOTAL ASSETS	36,053	6,802
EQUITY AND LIABILITIES		
Equity		
<i>Restricted equity</i>	848	595
Share Capital	848	595
Not registered share capital		
<i>Undistributed earnings / accumulated loss</i>	30,310	1,827
Total equity	31,158	2,422
Long-term liabilities	2,743	2,394
Credit line (limit 250,000 SEK)	102	0
Other long-term liabilities	2,641	2,394
Current liabilities	2,152	1,985
Accounts payable	1,965	1,881
Other liabilities	69	104
Accrued expenses	118	0
TOTAL EQUITY AND LIABILITIES	36,053	6,801
Pledges		
Pledged bank deposits	53,054	52,814
Contingent liabilities	Inga	Inga



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