



**loudspring**

## **Nuuka selected to implement energy and smart building management system for the City of Helsinki**

The City of Helsinki has accepted a tender from Nuuka Solutions to implement an energy and smart building management system for the city's approximately 1000 buildings. The estimated value of the tender for Nuuka is 1,8 MEUR and signifies another leap forward for the company following the recent news of their technology partnership with OVG Real Estate for Unilever in the US.

The energy and smart building management system that Nuuka will deliver for the City of Helsinki entails energy reporting, indoor air quality and HVAC process performance analytics. Energy reporting includes monitoring of electrical, district heat and water meters for 1000 buildings in Helsinki. In addition, Nuuka will provide HVAC and indoor air quality monitoring for 150 buildings. This provides more extensive analysis of the buildings' indoor air and process performance, on top of the traditional energy reporting.

With urban growth showing no signs of slowing down, cities will continue to be huge consumers of energy and a significant source of global carbon emissions. Today, cities consume over 60% of the world's energy and create over 70% of global CO2 emissions.

Jan Vapaavuori, Mayor of Helsinki: "The city of Helsinki is taking a big step as its' buildings are shifting from tracking energy consumption to the smart building era. Finland offers market leading technology within this sector and Helsinki wants to be a trendsetter. It's also important to be able to track indoor air quality as it directly affects human well-being, and therefore the productivity of employees and inhabitants. Going forward, Helsinki aims to be the world's leading city in digitalization. The choice of Nuuka as our partner is part of Helsinki's determined advancement towards the smart city era."

Lassi Noponen, CEO Loudspring: "Nuuka winning this tender for the City of Helsinki is a significant development for Loudspring. Cities around the world are large owners of real estate and delivering value to such a leading edge city like Helsinki will make for a strong reference case in other cities and municipalities, which can become another large market segment for Nuuka. There is a lot that can be achieved in terms of impact through working with municipalities like the City of Helsinki and we look forward to seeing this relationship strengthen over time."

Mikko Valtonen, Managing Director Nuuka: "The city of Helsinki ran a very professional and thorough evaluation process to make sure they selected the best partner for them in becoming an even smarter, greener and more sustainable city. Being selected by the City of Helsinki after a rigorous evaluation process is of course a major win for Nuuka. I want to thank the City for choosing Nuuka and give a big round of applause to the team for getting this tender over the line. Now it's time to really get to work with the experts at the City of Helsinki and we could not be more excited about it!"

### **Contact information:**

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### **Loudspring in brief**

*Loudspring is a company group focused on saving natural resources, with offices in the Nordics and California. The Loudspring companies are active on global markets in five sectors: energy, real estate, fashion, food and manufacturing. Loudspring management consists of company builders combining positive environmental impact with business for over a decade.*

*The company group is listed on First North Finland under the ticker LOUD and on First North Stockholm under the ticker LOUDS.*

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