



loudspring

Loudspring appoints new CEO

Loudspring Oyj

Company Release

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Loudspring Board of Directors has appointed the current Chairman of the Board Lassi Noponen as the new CEO of the company. Lassi Noponen succeeds Alexander Lidgren who is stepping down as Loudspring CEO but will remain in an advisory role on a part time basis. CEO Lassi Noponen will continue as a member of the board.

The Loudspring board of directors has today elected Thomas Bengtsson as the new Chairman of the Board. Thomas Bengtsson also steps into an operational role and will be running Loudspring Stockholm office as the executive chairman.

CEO Lassi Noponen: "I have enjoyed tremendously working with Bigge over three last years and the reasons for him resigning are mainly private. We have together developed Loudspring into an internationally recognized accelerator, achieved significant growth and overcome many challenges. Loudspring will continue its strategic commitment to increase focus on developing its core businesses as well as increasing transparency of its portfolio for investors. I have a passion for our mission in saving natural resources as well as Loudspring's transformation into an operational company. Loudspring has huge potential and as one of the principal shareholders of Loudspring, I intend to focus on a rigorous implementation and continue making the necessary changes to create shareholder value."

Alexander Lidgren: "It has been a privilege and a joy to lead Loudspring for the past 3 years, and I am extremely proud of the accomplishments achieved by our team during my tenure. Our portfolio of companies are growing revenues successfully for the fourth consecutive year and their positive environmental impact with it. I am confident that the company has very exciting years ahead and will continue to support Loudspring through a role as advisor to the company."

CoB Thomas Bengtsson: "Loudspring is committed to the Swedish market where we have a large number of active shareholders. I will now join Loudspring in an operational capacity, allowing us to further strengthen our presence in Stockholm. Now our focus is to grow our core holdings to the next phase and capitalize on the global energy and resource efficiency megatrend."

Lassi Noponen, (LL.M and M.Sc) is the largest shareholder of Loudspring and he has been the chairman of the board of Loudspring since 2013. Prior to Loudspring he was the co-founder and CEO of investment company Proventia Group, partner of Evli and held management positions at Neste Plc.

Thomas Bengtsson (M.Sc) is amongst the largest shareholders of Loudspring and since 2015 he has been the vice chairman of the board. Thomas was until 2015 the vice chairman of the board of Industrifonden and has served as a member of the board of Almi. Thomas has a company producing electricity from wind-power and has previously worked for the Ministry of Enterprise and the European Commission.

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Loudspring in brief

Loudspring is a company group focused on saving natural resources, with offices in the Nordics and California. The Loudspring companies are active on global markets in five sectors: energy, real estate, fashion, food and manufacturing. Loudspring management consists of company builders combining positive environmental impact with business for over a decade.

The company group is listed on First North Finland under the ticker LOUD and on First North Stockholm under the ticker LOUDS.

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