



Loudspring Oyj

Press release

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Loudspring leads financing round in portfolio company ResQ

Loudspring is leading a financing round in its high performing portfolio company ResQ Club. Assuming the round is fully subscribed Loudspring stake in ResQ will increase from 15.6% to 17.8%

ResQ allows you to find meals that otherwise would go to waste at heavily discounted prices, giving users a possibility to find good quality, inexpensive food and get to know new restaurants at the same time.

ResQ Club Annualized run rate grew 252% in during the last Calendar Year and so far their customers have enjoyed close to 500,000 rescued meals. During last year alone ResQ also kept one million kilograms of CO2 from being wasted.

Alexander Lidgren, CEO of Loudspring comments:

"I love ResQ. The product is like having a smörgåsbord of lunches in your pocket and it is just a great example of how to save people money while at the same time saving natural resources, in this case food in prime condition that would otherwise have gone to waste. We believe that ResQ can be the market leader on the multi-billion-dollar food surplus market. We are happy to support this financing round and aim to increase our ownership further."

Digital food is a rapidly emerging global megatrend that has already created several multibillion dollar companies from startup's. The potential market for rescuing perfectly good meals is more than 20 BNEUR in Europe alone and similar in the US.

Sauli Bohm, CEO ResQ CEO comments

"We are excited for what this round will enable. We learned a lot during our second operational year (2017) and, especially during the second half of last year, began to find the formula for how to accelerate food rescuing globally. We've mapped specific areas where we now start investing. By prioritising those areas we can actually create something that world hasn't seen before. And of course, the best strategy entails elements that no one could have expected to see. In other words, stay tuned and keep on resquing."

Contact information:

Alexander Lidgren, Managing Director of Loudspring Plc. Tel. 46 73 660 1007, alexander.lidgren@cleantechinvest.com

Loudspring in brief

Loudspring is the largest cleantech accelerator in the Nordic region, boasting several fast growing and high impact companies that solve global challenges. The portfolio companies are active in energy- and resource efficiency as well as decentralized renewable energy and are based in Finland, Sweden and Germany. The company management consists of company builders and investors who have been active within the cleantech space for over a decade. The company is listed on First North Finland under the ticker LOUD and on First North Stockholm under the ticker LOUDS.

www.loudspring.earth

LinkedIn: <https://www.linkedin.com/company/cleantech-invest-oy>

Twitter: @loudspring

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ResQ Club in brief

ResQ Club is a marketplace for surplus food. Restaurants, cafeterias and grocery stores can reduce their food waste and thus carbon footprint by selling their surplus food to consumers with 40-70% discount. For consumers, ResQ is an easy and sustainable way to discover and purchase affordable meals nearby their location. Consumers can discover and purchase meals either via iOS, Android and desktop application (<https://resq-club.com/app/>) and afterwards collect those from the restaurant.

ResQ has over 200,000 registered users in Finland, Sweden, Netherlands and Germany. ResQ was launched in February 2016, since then

people have rescued close to 500,000 meals and over 1900 restaurants have made offers via ResQ.

Homepage: <https://resq-club.com/>

Facebook: <https://www.facebook.com/resqclubglobal/>

Instagram: <https://www.instagram.com/resqclub/>

Twitter: <https://twitter.com/resqclub>

Press photos about ResQ Club: https://drive.google.com/drive/folders/0B6bAXWFJZVq_WG95Tk04alpGLTA