

Enersize Oy attracts strategic industrial investors and secures commitments for planned listing on Stockholm First North

Enersize Oy ("Enersize") has completed a private placement of approximately 1.2 MEUR in preparation for its planned IPO during the second quarter 2017. Among the investors are both German industrial investor Heinz Dürr Invest GmbH as well as Swedish truck manufacturing group Scania, through their newly established venture capital fund Scania Growth Capital. The capital raise was executed to accelerate Enersize's revenue growth and to further develop the company's proprietary software to utilize artificial intelligence for automated monitoring and analytics. Investors in the private placement have also given commitments to further invest into the company at the coming IPO on Stockholm First North. Cleantech Invest is the largest shareholder in Enersize with an ownership of 36,6% after this investment round.

Scania Growth Capital has recently launched the initiative to make investments into growth companies with strategic connections to Scania, and one of the focus areas is technology for smart factories. Heinz Dürr is one of the major shareholders of German Dürr Group and chairman of the Dürr Group supervisory board. Dürr Group is one of the leading suppliers for global vehicle manufacturers and has operations in 28 countries. There was a lot of investor interest for the private placement and a large number of investors became new shareholders of Enersize.

Industrial compressed air systems use almost 5% of global electricity and is used in 90% of all manufacturing plants. Through Enersize's in-house software for data collection and analysis, up to 30% energy savings in industrial compressed air systems can be achieved. Enersize shares the profit from the achieved savings with their customers, who do not have to pay any upfront costs for using the technology which makes the Enersize offering very attractive for the customers. One of the world's largest flat screen manufacturers, renowned vehicle brands and steel plants are among existing Enersize customers.

In preparation for the IPO Enersize has also strengthened the board of directors and elected Thomas Bengtsson as a new board member. Thomas is Cleantech Invest's deputy chairman, private investor in several cleantech companies and has a large network of Swedish growth investors.

Alexander Lidgren, CEO Cleantech Invest comments:

"A little known amazing fact is that the savings Enersize generates is a potential market corresponding to tens of billions EUR yearly. We see the possibility to build this company into a global leader in its segment, and are convinced that the growth of the company will have a significant impact on the world's CO2 emissions. It is with great pleasure that we note that this is Scania Growth Capital's first investment into a growth company and our German pop-up office could not be happier that Berlin-based industry heavyweight Heinz Dürr is now a shareholder in Enersize. Both of the new owners bring knowledge and connections to the manufacturing sector, which is Enersize's main target group."

Sami Mykkänen, CEO, Enersize Oy comments:

"With this latest financing round we are now able to accelerate our sales by responding to growing customer demand, and at the same time we are able to accelerate development of our core technology. We aim to utilize artificial intelligence for automated monitoring and analytics. The interest to invest into Enersize has been huge and I would like to welcome all new owners."

Lars-Olof Gustavsson, Chairman of the Board, Scania Growth Capital comments:

"It is a pleasure to present Enersize as Scania Growth Capital's first investment. We see great potential for Enersize within the global manufacturing industry and with their focus on smart factories they are also a perfect fit to our investment focus."

Heinz Dürr comments:

"A focus on increased efficiency and sustainable development is important for me and something I have dedicated a lot of time to. With the digitalization of the manufacturing industry new and previously undiscovered opportunities and market segments arise that can be explored by companies like Enersize. The fact that their business model also has a strong positive environmental impact where it makes most difference is something that really appealed to me."

For more information on Enersize, please contact:

Christian Merheim, styrelseordförande, Enersize

Telefon: +46(0)708-182 853

E-post: christian.merheim@enersize.com

Contact information, Cleantech Invest:

Alexander Lidgren, Managing Director of Cleantech Invest Plc. Tel. 46 73 660 1007, alexander.lidgren@cleantechinvest.com

Access Partners Oy, Certified Advisor. Tel. 358 9 682 9500

Cleantech Invest in brief

Cleantech Invest is a Nordic accelerator with investments in growth companies that solve global challenges. The portfolio companies are active in energy- and resource efficiency as well as decentralized renewable energy and are based in Finland, Sweden and Germany. The company management consists of company builders and investors who have been active within the cleantech space for over a decade. The company is listed on First North Finland under the ticker CLEAN and on First North Stockholm under the ticker CLEAN T A.

www.cleantechinvest.com

LinkedIn: <https://www.linkedin.com/company/cleantech-invest-oy>

Twitter: @CleantechInves1

IG: @cleantechinvest

FB: www.facebook.com/cleantechinvest/