

## Cleantech Invest makes a directed share issue to accelerate growth

Based on the authorization granted by the Extraordinary General Meeting on 9 March 2016 the Board of Directors of Cleantech Invest Plc ("Cleantech Invest" or the "Company") has resolved on a directed share issue (the "Offering") of approx. 2.6MEUR to institutional investors and investors of strategic value to the Company.

In the Offering, 933,000 new class A shares (the "Offer Shares") were subscribed at the subscription price of EUR 2,74 per share, which equals to the volume weighted average price of Cleantech Invest Plc's class A share on First North Finland during the time period between 23 January 2017 and 1 February 2017 and a discount of 10%. The entire subscription price of the Offer Shares will be recorded in the reserve for invested unrestricted equity. The Offer Shares represent approximately 4,1% of the outstanding shares in the Company after the Offering.

The reason for the Offering is to accelerate growth in current portfolio and potentially investing in new early stage companies. Having the ability to do this is in the interest of Cleantech Invest shareholders as it enhances the upside potential of the company as well as decreases the risk in current holdings.

Cleantech Invest Chairman of the Board Lassi Nojonen:

*"Since 2010 we have built Cleantech Invest largely with the support of private shareholders and we are thankful and exited for their continued support. We are equally exited to welcome our new institutional shareholders into Cleantech Invest. In addition to new financial resources, adding major mutual funds to our shareholder register will elevate Cleantech Invest's credibility both as an investment target as well as in its pursuit for leadership in cleantech acceleration, to a new level. We have always carefully considered our fund raise steps. This measured directed share issue will enable us to pursue strategies for long term value creation for the benefit of all of our shareholders."*

Cleantech Invest CEO Alexander Bigge Lidgren comments:

*"During the last two years several of our companies have shown remarkable revenue growth, increasing our confidence in their ability to become global category leaders. This fundraise increases our ability to support the growth of our current portfolio as well as potentially invest in new super stars in their early stages. We are especially happy that some of the investors in this share issue are a result of connections made through our pop-up offices. While not underestimating the new growth challenges that we know will appear we face the coming year with great enthusiasm and a large portion of joy!"*

Cleantech Invest will apply for listing of the Offer Shares on First North Finland and First North Sweden.

CLEANTECH INVEST PLC

Board of Directors

### Contact information:

Alexander Lidgren, Managing Director of Cleantech Invest Plc. Tel. 46 73 660 1007, [alexander.lidgren@cleantechinvest.com](mailto:alexander.lidgren@cleantechinvest.com)

Access Partners Oy, Certified Advisor. Tel. 358 9 682 9500

### Cleantech Invest in brief

*Cleantech Invest is a Nordic accelerator with investments in growth companies that solve global challenges. The portfolio companies are active in energy- and resource efficiency as well as decentralized renewable energy and are based in Finland, Sweden and Germany. The company management consists of company builders and investors who have been active within the cleantech space for over a decade. The company is listed on First North Finland under the ticker CLEAN and on First North Stockholm under the ticker CLEAN A.*

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