

Nuuka Solutions entering China, with the help of Finnish Technology Agency Tekes and strong local Chinese partners

After a year of strong growth in the number of buildings using their software for managing energy, indoor air and sustainability over the last year, Nuuka has started planning for Chinese market entry. In addition to Chinese market entry, Nuuka recently started targeting the real estate markets in Belgium and the Netherlands where it has now 22 buildings connected to Nuuka in partnership with Sweco.

In China Nuuka will be working with well known energy efficiency company *Zhejiang Zhongrui Low-carbon Technology Ltd* to improve the energy efficiency, indoor air and sustainability of major Chinese commercial buildings. Finnish funding agency Tekes is providing Nuuka with a grant to grow its business in China.

Nuuka's Mikko Valtonen comments: *"We are very excited about Nuuka's possibilities in China. We have received very positive market feedback from our local partners and now with the support from Tekes, we can start systematic efforts to grow our business in this huge market. It means a lot to have a role in helping the Chinese building industry become more energy efficient and more sustainable and at the same time help our customers to save costs and improve indoor air conditions."*

In China Nuuka will concentrate mainly on large commercials and complex utility buildings like hotels and hospitals. Nuuka has been studying the Chinese market over the past year and will now start systematic process to enter the Chinese market.

Nuuka's biggest owner Cleantech Invest CEO Alexander Lidgren comments: *"The market for managing energy, indoor air and sustainability in buildings is still largely untapped worldwide. Nuuka brings this data from the cellar to the real estate managers desks in real time and empowers users to see how their space is performing when it comes to air quality and energy. The first steps towards this partnership was taken already more than one year ago when Cleantech Invest brought Zhejiang Ruiyang Technologies on board as a strategic investor and we are very happy to see one of our portfolio companies now taking the first steps to enter the market together with them."*

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Nuuka Solutions in Brief

Nuuka is a leading building management solution provider headquartered in Finland. Nuuka's SaaS based software consolidates existing building big data into one single user interface and helps building owners and users to not only report but also analyze and understand the core reasons behind energy efficiency, good indoor air and sustainability. Nuuka empowers the users and brings building big data from the cellars and only for the experts to the users and owners of the buildings and thus enables better building management and increased property values.

www.nuukasolutions.com

Cleantech Invest in brief

Cleantech Invest is a Nordic accelerator with investments in growth companies that solve global challenges. The portfolio companies are active in energy- and resource efficiency as well as decentralized renewable energy and are based in Finland, Sweden and Germany. The company management consists of company builders and investors who have been active within the cleantech space for over a decade. The company is listed on First North Finland under the ticker CLEAN and on First North Stockholm under the ticker CLEAN A.

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