



PRESS RELEASE 7 February 2013

## Nominating Committee's recommendation for Board of Directors of Axfood AB

Ahead of the Annual General Meeting on 13 March 2013, the Nominating Committee of Axfood AB proposes the re-election of board members Antonia Ax:son Johnson, Peggy Bruzelius, Fredrik Persson, Odd Reitan, Marcus Storch and Annika Åhnberg, and new election of Lars Olofsson.

Lars Olofsson (b. 1951) has a degree in economics from Lund University. He was active in the food retail sector from 1976 to 2008, including service with Nestlé, where he held executive positions in various Nestlé group companies for more than 30 years, serving as Executive Vice President from 2001 to 2008. From 2009 until mid-2012 he was CEO and Chairman of Carrefour S.A., Europe's largest, and the world's second-largest, retail company.

Fredrik Persson is proposed by the Committee for re-election as Chairman of the Board of Axfood AB.

The Nominating Committee ahead of the 2013 Annual General Meeting had the following composition: Göran Ennerfelt, Axel Johnson AB (committee chair); Kristin S. Genton, Reitangruppen AS; Marianne Flink, Swedbank Robur funds; Johan Strandberg, SEB funds; and Jonas Hillhammar, Axfood's Shareholder Association.

The Nominating Committee's members represent shareholders who together hold approximately 70% of all votes in the Company.

The Nominating Committee's complete recommendation – including proposals for a chairman to preside over the Annual General Meeting, directors' and auditors' fees, reasoned statements and information about the nominated board members, and guidelines for appointment of the Nominating Committee – is available at [www.axfood.se](http://www.axfood.se).

The Annual General Meeting of Axfood AB will be held at 5 p.m. on Wednesday, 13 March 2013. Location: Cirkus, Stockholm.

*For further information, please contact:*

Göran Ennerfelt, Axel Johnson AB, Nominating Committee chair: +46-8-701 61 00

Anne Rhenman Eklund, Head of Corporate Communications, Axfood AB: +46-8-553 998 13

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**Axfood AB** conducts food retail and wholesale business in Sweden. Retail business is conducted through the wholly owned store chains Willys, Hemköp and PrisXtra, comprising 246 stores in all. In addition, Axfood collaborates with a large number of proprietor-run stores that are tied to Axfood through agreements. These include stores within the Hemköp and Willys chains as well as stores run under the Handlar'n and Tempo profiles. In all, Axfood collaborates with approximately 820 proprietor-run stores. Wholesaling is conducted through Dagab and Axfood Närlivs. Axfood is listed on Nasdaq OMX Stockholm AB's Large Cap list. Axel Johnson AB is the principal owner, with 50.1% of the shares.