

Update on ECEX' process to terminate the Investment Agreement

As announced on 11 February, the Board of East Capital Explorer ("ECEX") intends to call an Extraordinary General Meeting (EGM) of shareholders to resolve on a termination of the Investment Agreement between East Capital and the company. The previously communicated aim, which was to publish the EGM notice by the end of February, will be delayed.

As a consequence of the planned EGM, for which a date is not yet set, the Annual General Meeting, previously scheduled to take place on 20 April 2016, will be postponed. ECEX will communicate new dates as soon as possible.

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About East Capital Explorer

East Capital Explorer AB (publ) is a Swedish investment company, created with the aim of bringing unique investment opportunities in Eastern Europe to a broader investor base. The company makes direct investments into primarily private companies and real estate, but has also invested through East Capital's alternative investment funds. East Capital Explorer's main investment theme is domestic growth and the Company targets fast growing sectors such as retail, telecom and real estate. East Capital Explorer is listed on Nasdaq Stockholm, Mid Cap.

Listing: Nasdaq Stockholm, Mid Cap - **Ticker:** ECEX - **ISIN:** SE0002158568 -
Reuters: ECEX.ST - **Bloomberg:** ECEX SS Equity

This information is disclosed in accordance with the Securities Markets Act, the Financial Instruments Trading Act and demands made in the exchange rules. It was released for publication at 09:00 a.m. CET on 1 March 2016.