



PRESS RELEASE
Stockholm, 12 December 2017

Eastnine strengthens management team and recruits Head of Estonia

Meelis Šokman, previously CEO of Ektornet Estonia, has been appointed Head of Estonia at Eastnine. Meelis will be primarily responsible for the establishment of Eastnine's operations in Estonia, with the aim of expanding Eastnine's property portfolio in Tallinn. Meelis has an extensive background within real estate and banking for over 20 years, most recently as CEO of Ektornet Estonia, and he has previously held managing positions within Swedbank's Corporate Banking and Financial Restructuring & Recovery divisions.

"We are pleased to announce the recruitment of Meelis to Eastnine. He will play a key role in Eastnine's transformation towards becoming a Baltic real estate company and help establish our Estonian branch. With his know-how of the local real estate market and extensive background from the management of commercial properties and development projects, we are confident that Meelis will strengthen our position in Estonia and the Baltic region" says Kestutis Sasnauskas, CEO.

Meelis will join Eastnine as of 18 December 2017 and be based in Tallinn, Estonia.

For further information, contact:

Kestutis Sasnauskas, CEO +46 8 505 97 700

Lena Krauss, CFO, +46 73 988 44 66

Eastnine AB (publ) is a Swedish investment company with a net asset value of EUR 232m. The company is currently transitioning into a focused Baltic real estate company, with an aim to generate predictable cash flows by being a long-term owner of attractive commercial properties in prime locations in the Baltic capitals. Eastnine is listed on Nasdaq Stockholm, Mid Cap.

This information is disclosed in accordance with the Securities Markets Act, the Financial Instruments Trading Act or demands made in the exchange rules. It was released for publication through the agency of the contact persons set out above, at 12:00 p.m. CET on 12 December 2017.

EASTNINE AB

Box 7214 | 103 88 Stockholm | Sweden | Tel +46-8-50597700 | www.eastnine.com | info@eastnine.com