

Kestutis Sasnauskas to become new CEO of Eastnine

Eastnine AB (publ), formerly East Capital Explorer, today announced that the Board has appointed Kestutis Sasnauskas as new CEO as of today.

“With his 20 years of investments in the Baltic countries, Kestutis has the experience and understanding of our market and our strategy that is needed to bring Eastnine closer to our goal of becoming the leading real estate company in the Baltic states. In addition to having successfully managed Eastnine’s real estate and private equity investments for ten years, he has accumulated a valuable local network and is also a native Lithuanian speaker. I am pleased that Kestutis has accepted the position”, said Lars O Grönstedt, Chairman of Eastnine.

“Eastnine is an exciting company in the midst of a transformational change, and I am honoured to be leading this work forward. Our strategy stays firm; to become the leading real estate company in the three Baltic capitals Tallinn, Riga and Vilnius“, says Kestutis in a comment.

Kestutis joined Eastnine in May 2016 as Chief Investment Officer. Prior to this, he headed East Capital’s private equity and real estate operations during 20 years. Kestutis has studied at Stockholm School of Economics, University of Gotland and Vilnius University.

For more information, contact Lena Krauss, CFO, Eastnine: 073 988 4466
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Eastnine AB (publ) is a Swedish investment company with a net asset value of EUR 246m. The company is currently transitioning into a focused Baltic real estate company, with an aim to generate predictable cash flows by being a long-term owner of attractive commercial properties in prime locations in the Baltic capitals. Eastnine is listed on Nasdaq Stockholm, Mid Cap.

This information is information that Eastnine AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 1:00 p.m. CET on 3 July 2017.