

PRESS RELEASE
Stockholm 31 May 2017

Change of number of shares and votes in East Capital Explorer

In accordance with the decision at the Annual General Meeting on 15 May 2017, concerning cancellation of own shares and to carry out a bonus issue without issuing new shares, 845,530 shares have been cancelled today.

Following the cancellation, the number of outstanding shares and votes in East Capital Explorer AB, per 31 May 2017, amounts to 24,816,033. The Company holds 297,370 own shares corresponding to 1.20 percent of the total number of outstanding shares and votes in the Company.

Contact information

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About East Capital Explorer

East Capital Explorer AB (publ) is a Swedish investment company with a net asset value of EUR 246m, offering unique investment opportunities in Eastern Europe, where the Baltic countries represent the company's largest investment region. The company is currently transitioning into a pure real estate company, with an aim to generate predictable cash flows by being a long-term owner of attractive commercial properties with low vacancies and stable tenants in prime locations in the Baltic capitals. East Capital Explorer is listed on Nasdaq Stockholm, Mid Cap.

Listing: Nasdaq Stockholm, Mid Cap - **Ticker:** ECEX - **ISIN:** SE0002158568 –
Reuters: ECEX.ST - **Bloomberg:** ECEX SS Equity

This information is disclosed in accordance with the Financial Instruments Trading Act. It was released for publication at 18:10 CET on 31 May 2017.