

East Capital Explorer (ECEx): New buyback mandate 17 May until 30 June 2017

As announced on 7 April 2016, the Board of East Capital Explorer AB (publ) has resolved to carry out a share buyback program if the Company's shares trade at a discount of more than 20 percent to its most recently published NAV in SEK. On 15 May 2017, the Board was given a renewed authorization by the Annual General Meeting to repurchase own shares and thereby intends to pursue buybacks accordingly. The purpose of the buyback program is to reduce the share capital of East Capital Explorer. Execution is dependent upon market terms, applicable rules and regulations and the Company's capital position at each point in time.

East Capital Explorer has so far repurchased in total 3,536,080 of its own shares, for SEK 230m under this program. The Company's holding of its own shares on 15 May 2017 amounted to 1,036,080. The total number of shares in East Capital Explorer is 25,661,563.

Over the coming period from 17 May until 30 June 2017, East Capital Explorer's repurchase program will be conducted in accordance with the safe harbor provisions in the Regulation (596/2014/EU) of the European Parliament and of the Council on market abuse, and in the Commission Delegated Regulation (EU) 2016/1052 ("MAR"), which means that the repurchases are managed by a financial institution that makes discretionary trading decisions¹ with the following restrictions:

- Repurchases of shares are to be made on Nasdaq Stockholm in accordance with the rules regarding purchase of a Company's own shares as set out in Nasdaq Stockholm's Rule Book for Issuers, and in accordance with MAR's safe harbor provisions.
- Repurchases of shares shall be made at a per-share price within the registered price interval at any given time, which denotes the interval between the highest bid and the lowest ask price.
- A maximum of 2,481,603 shares may be repurchased during the period 17 May until 30 June 2017. The Company's holding of its own shares may not at any time exceed 10 percent of all shares in the Company.
- Repurchases for a maximum of SEK 60m may be made during the period.
- Repurchases may not be made at a price higher than that which corresponds to 80% of the Company's latest published NAV per share.
- Payment for the shares is to be made in cash.

Contact information

Lena Krauss, CFO, East Capital Explorer, +46 73 988 44 66

About East Capital Explorer

East Capital Explorer AB (publ) is a Swedish investment company with a net asset value of EUR 246m, offering unique investment opportunities in Eastern Europe, where the Baltic countries represent the company's largest investment region. The company is currently transitioning into a pure real estate company, with an aim to generate predictable cash flows by being a long-term owner of attractive commercial properties with low vacancies and stable tenants in prime locations in the Baltic capitals. East Capital Explorer is listed on Nasdaq Stockholm, Mid Cap.

¹ The discretionary mandate means that a financial institution can, on behalf of the Company, repurchase shares also during closed periods in connection with financial reports or if the Company at the time of repurchase has insider information.

Listing: Nasdaq Stockholm, Mid Cap - **Ticker:** ECEX - **ISIN:** SE0002158568 -
Reuters: ECEX.ST - **Bloomberg:** ECEX SS Equity

This information is information that East Capital Explorer AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 12:30 p.m. CET on 16 May 2017.