

CEO Mia Jurke to leave East Capital Explorer

East Capital Explorer AB (publ) today announces that Mia Jurke, the Company's CEO since 2011, has informed the Board of Directors of her decision to resign from East Capital Explorer. She will remain in her role until the Company's AGM on 15 May, or until a successor is appointed, if sooner. The Board will now initiate a recruitment process for a new CEO.

"The close to six years with East Capital Explorer have been both eventful and incredibly rewarding. Together with the Board and a strong team, we have made a significant journey. When I joined as CEO, the company was externally managed and primarily invested in funds with public holdings and a large diversification across sectors and geographies. Today, we are a much more efficient and internally managed investment company, on the way towards becoming an increasingly streamlined real estate investor in the Baltics. I now feel that the timing is right to hand over the baton to someone else to bring the company forward in the next phase", says Mia Jurke.

"On behalf of the Board, I want to thank Mia Jurke for her tremendous work in skilfully navigating East Capital Explorer through a critical change process in a challenging market, without ever losing sight of the fundamental shareholder value. With determination, she has supported the Board in formulating and implementing a strategy change, and she now leaves behind a company with a strong financial position and a much more streamlined portfolio. The Board now initiates the recruitment of her successor", says Chairman Lars O Grönstedt.

Contact information

Mia Jurke, CEO, East Capital Explorer, +46 8 505 885 32
Lena Krauss, CFO, East Capital Explorer, +46 73 988 44 66

About East Capital Explorer

East Capital Explorer AB (publ) is a Swedish investment company with a net asset value of EUR 248 million, offering unique investment opportunities in Eastern Europe, where the Baltic countries represent the company's largest investment region. The company primarily invests in unlisted assets within the private equity and real estate segments. East Capital Explorer's main investment theme is domestic growth and the company targets fast growing sectors such as real estate, consumer goods and financials. East Capital Explorer is listed on Nasdaq Stockholm, Mid Cap.

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