

**East Capital Explorer (ECEx): New buyback mandate 11 October until 31 December 2016**

As announced on 7 April and 10 June 2016, the Board of East Capital Explorer AB (publ) has resolved to carry out a share buyback program for as long as the Company's shares trade at a discount of more than 20 percent to its most recently published NAV in SEK. The Board's repurchase decision falls within the scope of the authorization given to the Board by the Annual General Meeting 2016. The purpose of the buyback program is to reduce the share capital of East Capital Explorer. Execution is dependent upon market terms, applicable rules and regulations and the Company's capital position at each point in time.

East Capital Explorer has so far repurchased 2,095,745 of its own shares for SEK 132m under this program, corresponding to 7.4 percent of the Company's outstanding shares. The total number of shares in East Capital Explorer amounts to 28,161,563.

Over the coming period from 11 October until 31 December 2016, East Capital Explorer's repurchase program will be conducted in accordance with the safe harbor provisions in the Regulation (596/2014/EU) of the European Parliament and of the Council on market abuse, and in the Commission Delegated Regulation (EU) 2016/1052 ("MAR"), which means that the repurchases are managed by a financial institution that makes discretionary trading decisions<sup>1</sup> with the following restrictions:

- Repurchases of shares are to be made on Nasdaq Stockholm in accordance with the rules regarding purchase of a Company's own shares as set out in Nasdaq Stockholm's Rule Book for Issuers, and in accordance with MAR's safe harbor provisions.
- Repurchases of shares shall be made at a per-share price within the registered price interval at any given time, which denotes the interval between the highest bid and the lowest ask price.
- A maximum of 720,411 shares may be repurchased during the period 11 October until 31 December 2016. The Company's holding of its own shares may not at any time exceed 10 percent of all shares in the Company.
- Repurchases for a maximum of SEK 28m may be made during the period.
- Repurchases may not be made at a price higher than that which corresponds to 80% of the Company's latest published NAV per share.
- Payment for the shares is to be made in cash.

The Board of Directors intends to propose to reduce the share capital in the Company by cancelling the shares repurchased under this program at an EGM, or no later than at the 2017 Annual General Meeting.

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<sup>1</sup> The discretionary mandate means that a financial institution can, on behalf of the Company, repurchase shares also during closed periods in connection with financial reports or if the Company at the time of repurchase has insider information.

**About East Capital Explorer**

East Capital Explorer AB (publ) is a Swedish investment company, offering unique investment opportunities in Eastern Europe, where the Baltic countries represent the company's largest investment region. The company primarily invests in unlisted assets within the private equity and real estate segments. East Capital Explorer's main investment theme is domestic growth and the company targets fast growing sectors such as Retail and Consumer goods, Financials and Real Estate. East Capital Explorer is listed on Nasdaq Stockholm, Mid Cap.

**Listing:** Nasdaq Stockholm, Mid Cap - **Ticker:** ECEX - **ISIN:** SE0002158568 -  
**Reuters:** ECEX.ST - **Bloomberg:** ECEX SS Equity

*This information is information that East Capital Explorer AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 14:00 p.m. CET on 10 October 2016.*