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Precise BioMatch Embedded deployed in biometric payment card market trial in the USA

Precise Biometrics' algorithm solution for fingerprint recognition in smart cards, Precise BioMatch Embedded, has through the cooperation with Fingerprint Cards been deployed in the first market trial of dual-interface biometric payment cards in the USA, which is carried out by Visa and Mountain America Credit Union.

The payment card, which can be used for contact and contactless payments (dual-interface), improves the convenience for consumers as there is no need to remember PIN codes to authenticate payments. The authentication is done by placing the finger on the card, making it easier and faster to make payments, benefitting both retailers and consumers. The biometric card can be used in the existing retail infrastructure. The card will be tested among US customers, commencing early 2018 to assess the cardholder experience and the technology of the biometric cards in different retail environments.

"I am pleased that we are part of the first US market trials for biometric dual-interface payment cards from a global provider of payments solutions. The interest in biometric payment cards is high and Precise Biometrics is at the forefront of this area", said Torgny Hellström, Chairman of the Board of Directors at Precise Biometrics.

For more information about the market trial, please visit

<http://pressreleases.visa.com/phoenix.zhtml?c=215693&p=irol-newsarticlePR&ID=2326492> and <https://corporate.fingerprints.com/en/2018/01/15/fingerprints-collaborates-on-biometric-payment-card-market-trial-in-the-usa/>

This information is information that Precise Biometrics AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out below, at 8.15 CET on January 15, 2018.

FOR FURTHER INFORMATION, PLEASE CONTACT

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ABOUT PRECISE BIOMETRICS

Precise Biometrics is a market-leading supplier of solutions for convenient and secure authentication of people's identity. We develop and sell fingerprint software and mobile smart card readers that provide the market's best user experience and security. Our solutions are used hundreds of millions of times every day by people all over the world and are marketed together with strong business partners. For more information, please visit <https://precisebiometrics.com>
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