

## Magnolia Bostad signs land allotment agreement with Örebro Municipality

In May 2015, Magnolia Bostad was awarded a land allocation in the new neighbourhood Södra Ladugårdsängen in Örebro. Now that the land allotment agreement is in place, the project's next steps – building permits and construction start – can be initiated. The project involves approximately 220 rental apartments and construction is scheduled to start in the second half of 2016.

Örebro Municipality applies a process based on flexible zoning plans, whereby the municipality sets up a requirements specification for the new neighbourhoods based on the municipality's quality program. Property developers are subsequently invited to participate in a pilot study for the project. The pilot study results in a reservation agreement when the property developer has met the requirements set for the project by the municipality.

**For more information, please contact:**

Fredrik Lidjan, CEO

+46 70 223 43 47, [fredrik.lidjan@magnoliabostad.se](mailto:fredrik.lidjan@magnoliabostad.se)

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*Magnolia Bostad develops efficient, attractive and functional residential properties, including rental apartments, tenant-owned apartments and hotels, in attractive locations primarily in Sweden's growth areas. Our work is based on a holistic approach where the operations are conducted in a manner that promotes long-term, sustainable urban development. Magnolia Bostad's share (MAG) is listed on Nasdaq First North. Erik Penser Bank is the Certified Adviser for the Company. More information is available at [www.magnoliabostad.se](http://www.magnoliabostad.se)*