

Sale of shares in Stillfront Group AB (publ)

Press release, 7 December 2017

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With reference to the press release issued by Stillfront group AB on 7 December 2017. Altigi GmbH ("Altigi" or "the Sellers") granted Carnegie Investment Bank AB ("Carnegie") to sell an additional 1,000,000 shares in Stillfront Group AB (publ) ("Stillfront") through an accelerated bookbuilding process to Swedish and international institutional investors at a price of SEK 135.87 per share (the "Placing"). The placing has been completed. In total 8,360,154 shares has been placed.

Following the Placing, the Laureus Capital GmbH will own approx. 27.0 per cent and Global Founders Capital GmbH will hold approx. 5.5 per cent of the outstanding shares in Stillfront group AB (publ).

Subject to customary exceptions or obtaining consent from Carnegie Investment Bank AB ("Carnegie"), the Sellers have agreed to a lock-up period for 360 days following the settlement, with the exemption for 4,386,464 shares, distributed pro rata between the owners of Altigi, which will be subjected to a 180 days lock-up provision.

Carnegie acted as sole bookrunner in connection with the Placing.

7 December 2017

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IN CONNECTION WITH THE PLACING, THE JOINT BOOKRUNNERS AND ANY OF THEIR AFFILIATES ACTING AS AN INVESTOR FOR ITS OWN ACCOUNT MAY TAKE UP AS A PRINCIPAL POSITION ANY SHARES AND IN THAT CAPACITY MAY RETAIN, PURCHASE OR SELL FOR ITS OWN ACCOUNT SUCH SHARES. IN ADDITION, THE JOINT BOOKRUNNERS OR THEIR AFFILIATES MAY ENTER INTO FINANCING ARRANGEMENTS AND SWAPS WITH INVESTORS IN CONNECTION WITH WHICH THE JOINT BOOKRUNNERS (OR THEIR AFFILIATES) MAY FROM TIME TO TIME ACQUIRE, HOLD OR DISPOSE OF SHARES. THE JOINT BOOKRUNNERS DO NOT INTEND TO DISCLOSE THE EXTENT OF ANY SUCH INVESTMENT OR TRANSACTIONS OTHERWISE THAN IN ACCORDANCE WITH ANY LEGAL OR REGULATORY OBLIGATION TO DO SO.

THE JOINT BOOKRUNNERS ARE ACTING ON BEHALF OF THE SELLERS AND NO ONE ELSE IN CONNECTION WITH THE PLACING AND WILL NOT BE RESPONSIBLE TO ANY OTHER PERSON FOR PROVIDING THE PROTECTIONS AFFORDED TO CLIENTS OF THE JOINT BOOKRUNNERS OR FOR PROVIDING ADVICE IN RELATION TO THE PLACING.