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PRESS RELEASE 5 September 2017

Accelerated bookbuilt offering in Jyske Bank A/S

BRFholding A/S (the “Seller”) hereby announces the launch of an accelerated bookbuilt offering to institutional investors (the “Transaction”) of up to 4,752,000 existing shares in Jyske Bank A/S (“Jyske Bank”), a company listed on Nasdaq Copenhagen, equivalent to up to 5.33% of the share capital and voting rights in Jyske Bank, held by the Seller. Carnegie Investment Bank is acting as Sole Bookrunner in the Transaction.

BRFholding’s current holding amounts to 22,809,600 shares, representing 25.58% of the total number of shares and voting rights in Jyske Bank.

The price per share in the placing will be determined through an accelerated bookbuilding process. The bookbuilding period commences today, 5 September 2017, at 17:00 CET and may close at any time on short notice.

Following the Transaction, the Seller will continue to be subject to the Seller’s lock-up obligation until 29 April 2019, under which the Seller must observe certain limitations in the Seller’s right to dispose of, including to sell, the shares in Jyske Bank. However, the Seller will continue to be entitled to sell a part of the shares or dispose of the shares in certain cases, e.g. in the event that the Seller is not represented on the board of directors in Jyske Bank.

Jyske Bank will not receive any proceeds from the Transaction.

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