

Placing of shares in Capio AB (publ)

Press release, 23 February 2017

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Apax Europe (the “Seller”) announces its intention to explore the opportunity to sell up to 15,176,793 ordinary shares (the “Placing Shares”) in Capio AB (publ) (“Capio”).

The Seller currently holds 15,176,793 shares, corresponding to 10.8% of the shares and votes in Capio.

The Placing Shares are being offered by way of an accelerated bookbuilding (the “Placement”) to institutional investors. The bookbuilding period commences today, 23 February 2017, at 17:30 CET and may close at any time on short notice. The Seller has agreed that, to the extent it sells any Placing Shares in the Placement, any remaining Capio shares it holds will be subject to a lock-up until publication of the next interim report of Capio, which is expected to be published on 3 May 2017.

Carnegie Investment Bank AB and SEB are acting as Joint Bookrunners in connection with the Placement.

The final number of Placing Shares to be placed will be determined at the closing of the bookbuilding process, and the results of the Placement will be announced as soon as practicable thereafter.

The distribution of this announcement and the offer and sale of the Placing Shares in certain jurisdictions may be restricted by law. The Placing Shares may not be offered to the public in any jurisdiction in circumstances which would require the preparation or registration of any prospectus or offering document relating to the Placing Shares in such jurisdiction. No action has been taken by the Seller, the Joint Bookrunners or any of their respective affiliates that would permit an offering of the Placing Shares or possession or distribution of this announcement or any other offering or publicity material relating to such securities in any jurisdiction where action for that purpose is required.

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In connection with the Placement, the Joint Bookrunners and any of their respective affiliates acting as an investor for its own account may take up as a proprietary position any Placing Shares and in that capacity may retain, purchase or sell for their own account such Placing Shares. In addition they may enter into financing arrangements and swaps with investors in connection with which they may from time to time acquire, hold or dispose of Placing Shares. The Joint Bookrunners do not intend to disclose the extent of any such investment or transactions otherwise than in accordance with any legal or regulatory obligation to do so.

This document includes statements that are, or may be deemed to be, forward-looking statements. These forward-looking statements may be identified by the use of forward-looking terminology, including the terms "intends", "expects", "will", or "may", or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, objectives, goals, future events or intentions. These forward-looking statements include all matters that are not historical facts. Any forward-looking statements are subject to risks relating to future events and assumptions relating to Capio's business, in particular from changes in political conditions, economic conditions, evolving business strategy, or the retail industry. No assurances can be given that the forward-looking statements in this document will be realised. As a result, no undue reliance should be placed on these forward-looking statements as a prediction of actual results or otherwise.