



PRESS RELEASE | 2016-11-22

New Chairperson of the Board proposed for JM AB

The Nomination Committee of JM AB has resolved to propose Fredrik Persson as the new Chairperson of the Board at the Annual General Meeting in 2017. Lars Lundquist, who has been the Chairperson of the Board since 2005, has declined re-election.

“The Nomination Committee is very pleased to propose that Fredrik Persson be elected Chairperson of JM AB’s Board of Directors. Fredrik has extensive experience in enterprise development from both executive management and Board work within consumer-oriented industries that are focused on the Nordic markets,” says Åsa Nisell, Chairperson of the Nomination Committee.

Fredrik Persson, who was born in 1968, has an MSc Econ. degree from the Stockholm School of Economics. He has had a long career at Axel Johnson AB as, among other things, CFO and subsequently president and CEO. Prior to that, Fredrik Persson worked at Aros Securities and ABB Financial Services. Fredrik Persson has previously been Chairperson of the Board of Axfood AB, Mekonomen AB and Martin & Servera AB, and Director of the Board of AxFast AB.

Fredrik Persson is currently Chairperson of the Board of Svensk Handel, Deputy Chairperson of the Board of the Confederation of Swedish Enterprise and Director of the Board of Ahlström Capital OY, Electrolux and Hufvudstaden.

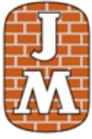
The Nomination Committee consists of Åsa Nisell (Chairperson), Swedbank Robur Fonder, Jan Särilvik, Nordea Funds, Eva Gottfridsdotter-Nilsson, Länsförsäkringar Fondförvaltning, Roar Engeland, OBOS BBL and Lars Lundquist, Chairperson of the Board of JM AB.

The Nomination Committee’s additional proposals will be communicated in the notice of the Annual General well in advance of the meeting, which will be held on Thursday April 27, 2017 at the company’s headquarters in Solna.

For more information please contact:

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JM is one of the leading developers of housing and residential areas in the Nordic region. Operations focus on new production of homes in attractive locations, with the main focus on expanding metropolitan areas and university towns in Sweden, Norway, and Finland. We are also involved in the project development of commercial premises and contract work, primarily in the Greater Stockholm area. JM should promote long-term sustainability work in all of its operations. Annual sales total approximately SEK 15 billion and the company has approximately 2,400 employees. JM AB is a public limited company listed on NASDAQ Stockholm, Large Cap segment. For more information www.jm.se/en.