Multiconsult awarded frame agreements with The Norwegian Coastal Administration

Oslo, 22 July 2015 - Multiconsult ASA has been awarded frame agreements from The Norwegian Coastal Administration (NCA) for consultancy services related to geological and environmental projects at harbors and entry tracks in the South Western, Western, Middle and Northern regions of Norway.

The sizes of the frame agreements are dependent on call-offs, however Multiconsult estimates that the agreements could generate revenues between NOK 20 and NOK 55 million during their four year term. Order intake will be recorded when the specific contracts are signed.

"We are very pleased to have been given the opportunity to further strengthen our long term relationship with NCA. The frame agreements are a strong vote of confidence" says Mr Christian Nørgaard Madsen, CEO of Multiconsult ASA.

Multiconsult will be responsible for a broad range of services including advice on planning and implementation of field surveys, analysis and implementation of geological and environmental measures, follow up of monitoring programs as well as administration of application processes.

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ABOUT MULTICONSULT ASA

Multiconsult is a leading Norwegian multidisciplinary engineering consulting firm, with more than 1 700 employees and 30 offices in Norway and abroad. Multiconsult's home market is Norway, representing 92 per cent of 2014 operating revenues. The Company focuses on six market areas: Buildings and Properties, Transport and Infrastructure, Energy, Oil and Gas, Industry and Environment and Natural resources. The Company has an operating history that spans more than a century, with the inception of Norsk Vandbygningskontor in 1908. In 2014 Multiconsult completed more than 8 000 projects for approx. 3 700 different customers.