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MULTICONULT ASA – ALLOCATION TO PRIMARY INSIDERS

Oslo, 22 May 2015; Reference is made to the final results of the initial public offering (the "Offering") of the shares of Multiconsult ASA ("Multiconsult" or the "Company", ticker code: "MULTI") announced earlier today.

The following primary insiders of Multiconsult have been allocated shares at a price of NOK 78 per share in accordance with the terms set out in the prospectus dated 8 May 2015:

- Steinar Mejlænder-Larsen (Chairman) has been allocated 6,410 shares in the Offering and will own 6,410 shares in Multiconsult following completion of the Offering.
- Arne Fosen (board member) has been allocated 3,205 shares in the Offering and will own 3,205 shares in Multiconsult following completion of the Offering.
- Vibeke Strømme (board member) has been allocated 2,564 shares in the Offering and will own 2,564 shares in Multiconsult following completion of the Offering.
- Line Haugen (board member) has been allocated 3,846 shares in the Offering and will own 3,846 shares in Multiconsult following completion of the Offering.
- Nigel K. Wilson (board member) has been allocated 6,410 shares in the Offering and will own 6,410 shares in Multiconsult following completion of the Offering.
- Kari Medby Loland (board member, employee representative) has been allocated 134 shares in the Offering and will own 134 shares in Multiconsult following completion of the Offering.
- Freddy Evert Holstad (board member, employee representative) has been allocated 1,282 shares in the Offering and will own 24,382 shares in Multiconsult following completion of the Offering.
- Christian Nørgaard Madsen (CEO) has been allocated 2,564 shares in the Offering and will own 46,064 shares in Multiconsult following completion of the Offering.
- Anne Harris (EVP & CFO) has been allocated 5,769 shares in the Offering and will own 8,269 shares in Multiconsult following completion of the Offering.
- Øyvind Holtedahl (EVP Market & Strategy) has been allocated 1,282 shares in the Offering and will own 6,082 shares in Multiconsult following completion of the Offering.
- Elisabeth M. Stene (EVP and Chief HR Officer) has been allocated 1,282 shares in the Offering and will own 8,002 shares in Multiconsult following completion of the Offering.

- Grethe Bergly (EVP Greater Oslo Area) has been allocated 2,564 shares in the Offering and will own 22,164 shares in Multiconsult following completion of the Offering.

ABG Sundal Collier Norge ASA and Arctic Securities AS (collectively the "Managers") are acting as Joint Global Coordinators and Joint Bookrunners in the IPO.

For further queries, please contact:

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ABOUT MULTICONULT ASA

Multiconsult is a leading Norwegian multidisciplinary engineering consulting firm, with more than 1,700 employees and 30 offices in Norway and abroad. Multiconsult's home market is Norway, representing 92% of 2014 operating revenues. The Company focuses on six market areas¹; Buildings and Properties (33%), Transport and Infrastructure (31%), Energy (16%), Oil and Gas (12%), Industry (4%) and Environment and Natural resources (4%). The Company has an operating history that spans more than a century, with the inception of Norsk Vandbygningskontor in 1908. In 2014, Multiconsult completed more than 8,000 projects for approx. 3,700 different customers.

IMPORTANT NOTICE

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Any offering of the securities referred to in this announcement will be made by means of a prospectus. This announcement is not a prospectus for the purposes of Directive 2003/71/EC (as amended, together with any applicable implementing measures in any Member State, the «Prospectus Directive»). Investors should not subscribe for any securities referred to in this announcement except on the basis of information contained in a prospectus.

¹ % figures are share of operating revenues in 2014

In any EEA Member State that has implemented the Prospectus Directive, this communication is only addressed to and is only directed at qualified investors in that Member State within the meaning of the Prospectus Directive.

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