

GAMING CORPS



Gaming Corps signs LOI with Bracknor in a move to secure additional financing

Gaming Corps (Nasdaq: GCOR) and the Dubai based investment fund Bracknor has signed a Letter of Intent regarding a financing solution of up to EUR 2.8 million in the form of seven convertible loans, each of EUR 400 000.

The convertible loans will have a mandatory conversion 12 months from issuance, at the latest. The conversion rate will be 90% of the lowest closing volume weighted average price (VWAP) during a 15 trading day period.

The convertible loans will be issued together with a subscription warrant package which entitles the lender to buy additional shares corresponding to 50% of the nominal value of the convertible loan with which they are issued. The subscription price is set to 120% of the lowest closing volume weighted average price (VWAP) during a 15 day trading period.

About Bracknor

Bracknor is a specialized investment fund based in Dubai (UAE) that invests globally in SMEs that bears unique competitive advantages and true potential, providing them with paramount working capital or growth capital needed to foster and ignite their growth. www.bracknor.com

General questions:

Email: info@gamingcorps.com

IR- och PR related questions:

Email: ir@gamingcorps.com

About Gaming Corps AB: Gaming Corps develops computer games based on their own IP's and well-known international brands. The Company's shares are traded on Nasdaq First North under the ticker GCOR. The company's Certified Advisor is Remium Nordic AB.

This information is information that Gaming Corps AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 08.45 am CET on July 19, 2017.