

GoldMoney

Precious metals since 2001

Buyers speculate and hedge their bets

GoldMoney weekly market report and customer metrics

A busy week on the economic news front has led to a busy week in the precious metals markets.

Kelly-Ann Kearsley, Dealing Manager at the online bullion dealer said: 'We've had more buyers than sellers contacting us this week, with gold more popular than silver and there's also been some interest in platinum.

'We saw some speculation ahead of the Federal Open Market Committee meeting (FOMC), and the Fed's more dovish stance on rate rises has given some support to gold, boosting it above the \$1200 threshold. The continued stalemate in Greek debt talks is also causing some to look for safe haven territory. There has been the usual pattern of selling out of the UK and Switzerland, with the buying going into Singapore and Hong Kong.

'Platinum interest is rising due to the precious metal languishing at the lowest prices we've seen since May 2009, but silver, though volatile, has still had a positive week with the gold/silver ratio remaining above 70.

'Over the next week we have a raft of US economic figures due, plus tomorrow's quadruple witching (quarterly market index futures, options and stock options and futures expiring), which will no doubt all influence prices and activity over the next few days.'

Week on week price performances

18/06/15 16:00. Gold up 2% to \$1,201.86, Silver up 2.7% to \$16.35, Platinum down 1.7% to \$1,082.00 and Palladium down 2.4% at \$721.50.

Ends

For further information or interviews please contact Gwyn Garfield-Bennett at Direct Input. Telephone 44 (0)1534 715411 or email

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GoldMoney is one of the world's leading providers of physical gold, silver, platinum and palladium for private and corporate customers, allowing users to buy precious metals online. The easy to use website makes investing in gold and other precious metals accessible 24/7.

Through GoldMoney's non-bank vault operators, physical precious metals can be stored worldwide, outside of the banking system in the UK, Switzerland, Hong Kong, Singapore and Canada. GoldMoney partners with Brink's, Loomis International (formerly Via Mat), Malca-Amit, G4S and Rhenus Logistics. Storage fees are highly competitive and there is also the option of having metal delivered.

GoldMoney currently has over 20,000 customers worldwide and holds over \$1billion of precious metals in its partner vaults.

GoldMoney is regulated by the Jersey Financial Services Commission and complies with Jersey's anti-money laundering laws and regulations. GoldMoney has established industry-leading governance policies and procedures to protect customers' assets with independent audit reporting every 3 months by two leading audit firms.

Further information:

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