

Second quarter of 2016 (Q2 2015)

- Revenues increased by 50% to EUR 27.1 million (18.1)
- Profit for the period amounted to EUR 7.6 million (5.9)
- Earnings per share amounted to EUR 0.21 (0.16)
- EBITDA increased by 38% to EUR 10.6 million (7.7), corresponding to a margin of 39% (42)
- Mobile penetration amounted to 40 percent (24)

Events during the second quarter of 2016

- Exceptional growth in new tables and environments
- Live Casino Supplier of the Year for the seventh consecutive year at the EGR Awards
- Revised timetable for the change of listing to the second quarter of 2017

Events following the balance sheet date

- Agreement with The Ritz Club

Second quarter and the first six months in brief

Group (EUR thousands)	Apr-Jun 2016	Apr-Jun 2015	Change %	Jan-Jun 2016	Jan-Jun 2015	Change %	Jan-Dec 2015
Operating revenues	27,139	18,121	50%	51,933	33,744	54%	76,359
Adjusted EBITDA ¹⁾	10,610	7,687	38%	20,905	13,848	51%	31,020
Adjusted EBITDA margin ¹⁾	39.1%	42.4%	-	40.3%	41.0%	-	40.6%
Adjusted operating profit ¹⁾	8,307	6,340	31%	16,574	11,275	47%	25,075
Adjusted operating margin ¹⁾	30.6%	35.0%	-	31.9%	33.4%	-	32.8%
Adjusted profit for the period ²⁾	7,617	5,899	29%	15,257	10,469	46%	23,208
Adjusted profit margin ²⁾	28.1%	32.6%	-	29.4%	31.0%	-	30.4%
Adjusted earnings per share (EUR) ²⁾	0.21	0.16	29%	0.42	0.29	45%	0.65
Equity per share (EUR)	1.32	0.87	52%	1.32	0.87	52%	1.22
OCF per share (EUR)	0.31	0.07	333%	0.52	0.20	165%	0.66
Average number of FTEs	1,727	1,092	58%	1,615	1,048	54%	1,156

¹⁾ Adjusted for non-recurring IPO expenses of EUR 4.0m in 1H 2015.

²⁾ Adjusted for non-recurring IPO expenses and taxes associated with these expenses in 1H 2015.

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Evolution Gaming Group AB (publ) ("Evolution") develops, produces, markets and licenses fully-integrated Live Casino solutions to gaming operators. Since its inception in 2006, Evolution has developed into a leading B2B player in the European market with more than 70 operators as its customers. The Group currently employs 2,500 people, most of whom are based in Latvia and Malta. The parent company is based in Sweden and listed on the Nasdaq First North Premier exchange under the ticker EVO. Avanza Bank is the company's certified advisor. Visit www.evolutiongaming.com for more information.

CEO's comments

We are continuing to achieve strong growth and revenues increased by 50 percent compared with the same quarter last year. EBITDA amounted to EUR 10.6 million, corresponding to a margin of 39 percent. This is somewhat lower than in the preceding quarter since the substantial expansion is driving costs, mainly related directly to new tables and environments. During the second quarter we have seen an exceptional growth in new tables and environments, which I believe is strategically very positive. However, it puts pressure on the margin since a new table has a negative margin in the short term.

As in the first quarter, the expansion is mainly being driven by existing customers. One of the quarter's most significant activities was the launch of several additional tables for Unibet at our studios in Riga and Malta. The project included a complete remodelling of the operator's studio design, the launch of our new Live Lobby and a new user interface, a new dedicated team and new uniforms. Another major project was the relaunch of Grosvenor's environment, which included moving from Riga to Malta. Customers taking the step of introducing their first dedicated environments during the quarter include LeoVegas. We have also signed contracts with new customers such as Danish Spilnu and GVC's Casino Club brand.

This year's EGR B2B Awards were held during the quarter and, for the seventh time of possible seven, Evolution was awarded the Live Casino Supplier of the Year. For each year that passes, the number of competitors increases, so it feels particularly rewarding to see this evidence that our efforts to continuously remain at the forefront are yielding results.

On the product side, two major launches took place in the quarter. First out was our new game Double Ball Roulette, which, just as the name suggests, is a variation on traditional roulette but with two balls. The game is issued through our partnership with Games Marketing and a number of customers have already launched it to their players. The second launch was of the much longed-for mobile version of Live Three Card Poker, which was launched by more than 50 customers in the quarter. Our entire product portfolio is now compatible with smartphones and tablets, which is a basic requirement for being able to provide a complete gaming experience. Mobile penetration for the quarter amounted to 40 percent.

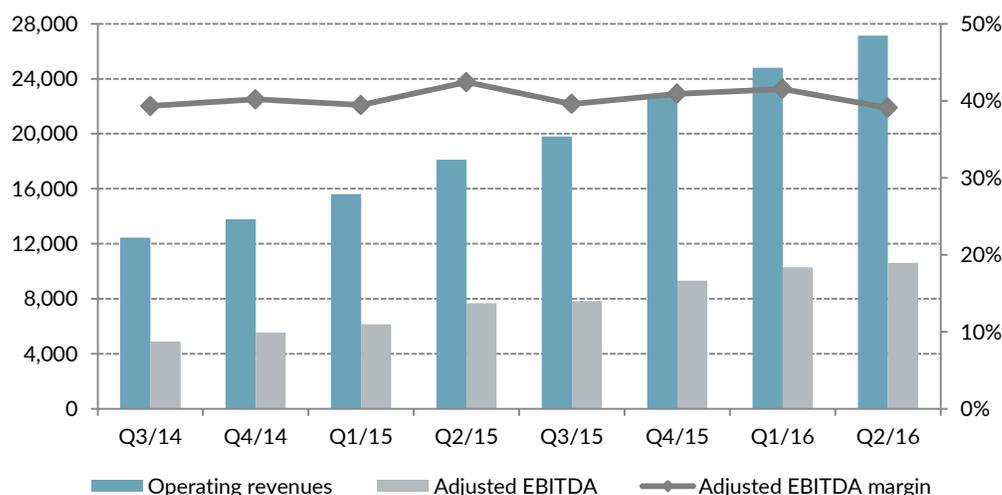
Following the end of the quarter, we have entered into a very exciting agreement with The Ritz Club, one of the world's most exclusive casinos, to whom we will deliver our convergence product Dual Play Roulette. This is a true milestone and something towards which we have worked for many years. This also confirms the trend of land-based casinos seeking online solutions to strengthen their relationships with their customers.

We expect continued high demand for our services throughout the remainder of the year. To maintain the right focus – to continue delivering growth with a good margin – the Board has therefore revised the schedule for Evolution's list change, which is now expected to take place in the second quarter of 2017. Despite our size in terms of personnel, we are still an agile and entrepreneurial organisation, in which flexibility is important – at the moment, we believe that management must devote all of its efforts to delivering the best product.

Lastly, I would like to mention that we celebrated Evolution's tenth anniversary during the quarter. I would like to thank everyone who has been involved and participated in our amazing journey to the position as the market-leading Live Casino provider. I now look forward to another ten successful years and more.

Jens von Bahr, CEO

Quarterly results trend, excluding non-recurring items and expenses for the IPO



Financial performance in the second quarter of 2016

Revenues

Revenues amounted to EUR 27.1 million (18.1) in the second quarter, corresponding to an increase of 50 percent compared with the corresponding period in 2015. The positive revenue development mainly derives from increased commission income from existing customers and, to a certain extent, from new customers. Revenues from dedicated tables and environments also contributed to the increase as a result of additional customers demanding customised live casino environments.

Expenses

Operating expenses amounted to EUR 18.8 million (11.8). Expenses were mainly driven by higher costs for personnel, connected to the launch of new tables. The strong expansion has also increased other operating expenses compared with the previous quarters.

Profitability

Operating profit amounted to EUR 8.3 million (6.3), corresponding to an increase of 31 percent. The operating margin was 30 percent (35). The adjusted EBITDA margin was 38 percent (42). Evolution's medium to long-term profitability target is to maintain a sustainable EBITDA margin of at least 35 percent.

Net financial items only had a marginal impact on profits and related to the interest expense on loans for the property acquired in Riga. The Group had an effective tax rate of 7.7 percent (7.0) for the quarter. The tax rate is affected by the countries in which the Group conducts its operations and thus where its profits are generated. Consequently the effective tax rate can vary between reporting periods. Profit for the period amounted to EUR 7.6 million (5.9). Earnings per share were EUR 0.21 (0.16).

Investments

Investments in intangible assets amounted to EUR 2.7 million (1.6) during the quarter. Investments in tangible fixed assets amounted to EUR 1.9 million (0.5), where the increase is mainly due to expanded studio space at the production studios in Riga and Malta.

Investments in intangible assets refer to the development of new games for smartphones, tablets and computers and technical improvements of the platform, such as new functionality.

Investments in property, plant and equipment primarily comprised new studio space, new gaming tables, servers and other computer equipment to meet new technical requirements and maintain capacity and performance in connection with new platform launches.

Cash and cash equivalents, financing and financial position

Cash flow from operating activities amounted to EUR 11.3 million (2.6) during the quarter. Cash flow from investing activities was negative in the amount of EUR 5.0 million (2.0). Cash flow from financing activities was negative in the amount of EUR 11.8 million (0). Cash and cash equivalents amounted to EUR 14.8 million (11.4) at the end of the quarter.

Summary of the first six months of 2016

For January-June 2016 revenues amounted to EUR 51.9 million (33.7), corresponding to an increase of 54 percent compared with the equivalent period in 2015. The positive revenue development mainly derives from increased commission income from both new and existing customers. Revenues from fees for dedicated tables also contributed to the increase as a result of additional customers demanding customised environments. In connection, revenues from start-up fees also increased in comparison with the previous year.

Operating expenses amounted to EUR 35.4 million (26.5). In the comparison period, SEK 4.0 million consisted of non-recurring expenses related to the IPO in March 2015. Excluding non-recurring expenses in the comparison period, expenses rose by 57 compared with the previous year. Expenses were mainly driven by higher costs for personnel, connected to the launch of new tables.

Operating profit amounted to EUR 16.6 million (11.3) with an operating margin of 32 percent (33). The EBITDA margin was 40 percent (41). The outcomes of the comparison periods have been adjusted for non-recurring costs of EUR 4.0 million.

Investments in intangible assets amounted to EUR 5.2 million (3.0) over the year. Investments in property, plant and equipment amounted to EUR 3.4 million (1.0). Investment in buildings amounted to EUR 12.6 million (-) and is entirely attributable to the acquisition of the company's studio property in Riga.

Cash flow from operating activities amounted to EUR 18.7 million (7.0) over the year. The increase is primarily due to an improved profit. Cash flow from investing activities was negative in the amount of EUR 21.2 million (4.0). Cash flow from financing activities was negative in the amount of EUR 2.6 million (0).

Market development

In recent years, Live Casino has grown substantially in Europe and is, according to data from H2GC, expected to grow by about 30 percent in terms of gross gaming revenues in 2016. Evolution's growth target is to grow faster than the total European Live Casino market. Market growth is influenced by several underlying factors, such as increased use of mobile phones, technological advances with, among other things, improved hardware and increased bandwidth, the migration of land-based casinos to online environments and market regulations. Growth is also driven to a large extent by Live Casino having grown in importance for most gaming operators, who consequently elect to expose and market their live offerings to customers more extensively than before.

In the absence of EU-wide or international legislation, an increasing number of European countries are introducing national regulations for online gaming. This means that the gaming operators and, in some cases, B2B suppliers, such as Evolution, must apply for country-specific licences, conform to national laws and pay local taxes. Regulation is an important growth factor for Live Casino, because it brings more

potential end-users and gives operators greater opportunities to promote the product. At the same time, new regulations can entail increased costs and other requirements that affect operations to a varying extent.

Other

Parent company

The parent company is a holding company. Operating revenues for the second quarter 2016 amounted to EUR 1.2 million (0.3) and expenses to EUR 1.1 million (0.3). Operating profit amounted to EUR 0 million (0). Profit for the period amounted to EUR 0 million (7.3). The Parent Company's cash and cash equivalents amounted to EUR 0.2 million (0.9) at the end of the period and equity amounted to EUR 202.0 million (213.1). No significant investments were made in intangible or tangible assets.

Employees

As of 30 June 2016, Evolution employed 2,510 (1,544) people, corresponding to 1,769 (1,130) full-time equivalents. The average number of full-time equivalents for the first six months was 1,615 (1,048).

Changes in the management team

After six years as Evolution's CFO, Fredrik Svederman has decided to leave the company in the autumn of 2016 to take on new challenges. The company has recruited Jacob Kaplan as the new CFO and member of Group Management. Jacob Kaplan joins Evolution from Nordnet AB (publ), where he has been CFO since 2010. Jacob Kaplan's first day of employment will be 1 December 2016 at the latest, and for a solid transition, Fredrik Svederman will remain on post until Jacob Kaplan begins his employment.

During the quarter, Maria Z Furenmo left Evolution Gaming for a new position as Director of Human Resources at Svenska Spel.

Significant risks and uncertainties

Evolution's operations are exposed to certain risks that could have a varying impact on earnings or financial position. These can be divided into industry, operational, and financial risks. When assessing the company's future development, it is important to take into account the risk factors alongside any opportunities for profit growth.

The development of laws and regulations relating to the supply of gaming services that Evolution provides is a central risk factor for the Group's future earnings. Since most of Evolution's licensees are active in Europe, the legal situation in the EU is of particular interest and is continuously monitored and managed by the Group. Despite this, there remains a risk that, in the event of legislation being interpreted in an unfavourable or unanticipated way, Evolution's conditions for growth, profitability, and the games that may be supplied could be changed. Likewise, a favourable interpretation way could have positive impact on the Group.

For further information about Evolution's risk exposure and handling, please see the Group's Annual Report for 2015, which is available on the company's website.

Accounting policies

Evolution prepares its financial statements in accordance with the International Financial Reporting Standards (IFRS) as approved by the European Union. The Group's interim report has been prepared in accordance with IAS 34, Interim Financial Reporting. The new and revised standards, IAS 1 Presentation of Financial Statements and IFRS 13 Fair Value Measurement, have not affected the financial statements other than expanded disclosure requirements. The Parent Company uses the same accounting principles as the Group, with the addition of the Swedish Financial Reporting Board's recommendation RFR 2, Accounting for Legal Entities.

Amounts are expressed in thousands of Euro (EUR) unless otherwise indicated. Amounts or figures in parentheses indicate comparative figures for the corresponding period last year.

2016 Annual General Meeting

Evolution's Annual General Meeting was held on 28 April 2016 in Stockholm. The AGM resolved to transfer EUR 11.5 million (-) to the shareholders, corresponding to EUR 0.32 per share (-) and 57 percent of the 2015 net profit.

Incentive programme allotment

On 28 April 2016 the Annual General Meeting of the company resolved to issue no more than 547,000 warrants. Each warrant entitles the holder to subscribe for one new share in the company at a subscription price of SEK 354.20 during the period from the day after the release of the second quarterly report 2019 until and including 30 September 2019.

547,000 warrants have been subscribed for by the company's subsidiary, Evolution Malta Ltd, which has allocated 366,668 warrants to a number of key employees (including consultants) in the company's management and organisation. For warrants transferred at market value, the price (the warrant premium) has been calculated in accordance with Black & Scholes' valuation model and the valuation has been conducted by PwC. The remaining 180,332 warrants may be used for future recruitments provided that the allocation is made at the latest on 31 July 2016.

Upcoming report dates

Interim report January-September 2016	25 October 2016
Year-end report 2016	February 2017

Review

This interim report has not been reviewed by the company's auditors.

The Board of Directors and the CEO affirm that this interim report provides an accurate overview of the operations, financial position and performance of the Parent Company and the Group, and describes the significant risks and uncertainties faced by the Parent Company and the companies in the Group.

Stockholm, 17 August 2016

Joel Citron
Chairman of the Board

Jens von Bahr
Board Member, CEO

Jonas Engwall
Board Member

Ian Livingstone
Board Member

Fredrik Österberg
Board Member

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This information is such that Evolution Gaming Group AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation and the Securities Markets Act. The information was submitted for publication, through the agency of the contact person set out above, on 17 August 2016, at 8.00 am CET.

Condensed consolidated income statements

Group (EUR thousands)	Apr-Jun 2016	Apr-Jun 2015	Jan-Jun 2016	Jan-Jun 2015	Jan-Dec 2015
Revenues	26,886	18,121	51,618	33,744	76,359
Other revenues	253	0	316	0	0
Total operating revenues	27,139	18,121	51,933	33,744	76,359
Personnel expenses	-12,645	-7,807	-23,648	-14,736	-33,527
Depreciation, amortisation and impairments	-2,303	-1,347	-4,330	-2,573	-5,945
Other operating expenses	-3,884	-2,628	-7,380	-9,155	-15,807
Total operating expenses	-18,832	-11,781	-35,359	-26,464	-55,279
Operating profit	8,307	6,340	16,574	7,280	21,080
Financial items	-51	0	-68	0	-4
Profit before tax	8,256	6,340	16,506	7,280	21,076
Tax on profit for the period	-639	-441	-1,249	9	-1,047
Profit for the period	7,617	5,899	15,257	7,289	20,028
<i>Of which attributable to:</i>					
Shareholders of the Parent Company	7,617	5,899	15,257	7,289	20,028
Average number of shares before dilution	35,970,377	35,970,377	35,970,377	35,837,761	35,904,968
Earnings per share before dilution (EUR) ¹⁾	0.21	0.16	0.42	0.20	0.56
Average number of shares after dilution	35,970,377	35,970,377	35,970,377	35,837,761	35,904,968
Earnings per share after dilution (EUR) ¹⁾	0.21	0.16	0.42	0.20	0.56
Operating margin	30.6%	35.0%	31.9%	21.6%	27.6%
Effective tax rate	7.7%	7.0%	7.6%	-0.1%	5.0%

¹⁾ For accurate comparison, the EPS for the comparative periods has been recalculated based on the number of shares at the end of 2 Q 2016.

Condensed comprehensive income statement

Group (EUR thousands)	Apr-Jun 2016	Apr-Jun 2015	Jan-Jun 2016	Jan-Jun 2015	Jan-Dec 2015
Profit for the period	7,617	5,899	15,257	7,289	20,028
Other comprehensive income					
<i>Items that may be reclassified to profit</i>					
Exchange differences arising from the translation of foreign operations	-64	25	-153	102	55
Other comprehensive income, net after tax	-64	25	-153	102	55
Total comprehensive income for the period	7,553	5,924	15,104	7,391	20,083

Consolidated balance sheets

Group (EUR thousands)	30/6/2016	30/6/2015	31/12/2015
Assets			
Intangible assets	12,614	7,985	10,034
Buildings	12,508	-	-
Property, plant and equipment	9,114	4,781	7,343
Other long-term receivables	468	50	320
Deferred tax assets	617	783	617
Total non-current assets	35,322	13,599	18,314
Accounts receivable	14,154	11,322	12,087
Other receivables	7,589	3,607	7,817
Prepaid expenses and accrued income	2,219	1,505	1,465
Cash and cash equivalents	14,778	11,374	19,930
Total current assets	38,740	27,806	41,299
TOTAL ASSETS	74,062	41,405	59,613
Equity and liabilities			
Share capital	540	540	540
Other capital contributed	4,698	4,698	4,698
Reserves	17	217	169
Retained earnings including profit for the period	42,151	25,666	38,405
Total equity	47,406	31,120	43,812
Deferred tax liability	805	-	324
Long-term debt to credit institutions	8,091	200	-
Total long-term liabilities	8,896	200	324
Accounts payable	1,305	1,100	2,293
Short-term debt to credit institutions	930	-	-
Current tax liabilities	7,749	4,047	7,227
Other current liabilities	4,801	2,542	3,249
Accrued expenses and prepaid income	2,975	2,397	2,708
Total current liabilities	17,760	10,085	15,477
TOTAL EQUITY AND LIABILITIES	74,062	41,405	59,613

Consolidated changes in equity

Group, 2015 (EUR thousands)	Share Capital	Other capital contributed	Reserves	Retained earnings	Total equity
Opening equity 01/01/2015	526	4,698	115	18,376	23,715
Non-cash transfer, 05/01/2015	1	-	-	-	1
New share issue, 27/01/2015	13	-	-	-	13
Total comprehensive income for Jan-Mar	-	-	77	1,391	1,468
Total comprehensive income for Apr-Jun	-	-	25	5,899	5,924
Total comprehensive income for Jul-Sep	-	-	-51	5,790	5,739
Total comprehensive income for Oct-Dec	-	-	4	6,949	6,953
Closing equity 31/12/2015	540	4,698	169	38,405	43,812
Group, 2016 (EUR thousands)	Share Capital	Other capital contributed	Reserves	Retained earnings	Total equity
Opening equity 01/01/2016	540	4,698	169	38,405	43,812
Dividend payout 10/05/2016	-	-	-	-11,510	-11,510
Total comprehensive income for Jan-Mar	-	-	-	7,551	7,551
Total comprehensive income for Apr-Jun	-	-	-	7,553	7,553
Closing equity 30/6/2016	540	4,698	169	41,999	47,406

Consolidated statement of cash flows

Group (EUR thousands)	Apr-Jun 2016	Apr-Jun 2015	Jan-Jun 2016	Jan-Jun 2015	Jan-Dec 2015
Operating profit	8,307	6,340	16,574	7,280	21,080
<i>Adjustment for items not included in cash flows:</i>					
Depreciation, amortization and impairments	2,303	1,347	4,330	2,573	5,945
Interest received	0	0	0	0	6
Interest paid	-51	-	-68	-	-10
Tax paid	-253	-171	-288	-222	-1,051
Cash flows from operating activities before changes in working capital	10,305	7,516	20,548	9,631	25,970
Changes in working capital	962	-4,913	-1,873	-2,606	-2,137
Cash flows from operating activities	11,268	2,603	18,676	7,025	23,833
Acquisition of intangible assets	-2,653	-1,633	-5,168	-2,997	-7,156
Acquisition of property, plant and equipment	-1,942	-386	-3,412	-958	-4,780
Acquisition of building	0	-	-12,610	-	-
Cash flows from investing activities	-4,594	-2,018	-21,190	-3,954	-11,936
Long-term liabilities and receivables	-307	-1	8,873	-5	-276
Dividend	-11,510	-	-11,510	-	-
New share issue	-	-	-	13	13
Cash flows from financing activities	-11,818	-1	-2,638	8	-262
Cash flow for the period	-5,144	584	-5,152	3,079	11,635
Cash and cash equivalents at start of period	19,922	10,790	19,930	8,295	8,295
Cash flow for the period	-5,144	584	-5,152	3,079	11,635
Cash and cash equivalents at end of period	14,778	11,374	14,778	11,374	19,930

The company presents certain financial measures in the interim report that are not defined under IFRS. The company believes that these measures provide useful supplemental information to investors and the company's management as they permit the evaluation of the company's financial performance and position. Since not all companies calculate financial measures in the same way, these are not always comparable to the measures used by other companies. Consequently, these financial measures should not be seen as a substitute for measures defined under IFRS. The tables below include measures not defined under IFRS.

Consolidated key ratios

Group (EUR thousands)	Apr-Jun 2016	Apr-Jun 2015	Jan-Jun 2016	Jan-Jun 2015	Jan-Dec 2015
Operating revenues	27,139	18,121	51,933	33,744	76,359
Adjusted EBITDA margin	39.1%	42.4%	40.3%	41.0%	40.6%
Adjusted operating margin	30.6%	35.0%	31.9%	33.4%	32.8%
Adjusted profit margin	28.1%	32.6%	29.4%	31.0%	30.4%
Equity/assets ratio	64.0%	75.2%	64.0%	75.2%	73.5%
Quick ratio	218.1%	275.7%	218.1%	275.7%	266.8%
Average number of full-time employees	1,727	1,092	1,615	1,048	1,156
Full-time employees at end of period	1,769	1,130	1,769	1,130	1,338
Earnings per share (EUR)	0.21	0.16	0.42	0.20	0.56
Equity per share (EUR)	1.32	0.87	1.32	0.87	1.22
Operating cash flow per share (EUR)	0.31	0.07	0.52	0.20	0.66
Average number of outstanding shares	35,970,377	35,970,377	35,970,377	35,837,761	35,904,968
Number of outstanding shares at end of period	35,970,377	35,970,377	35,970,377	35,837,761	35,904,968

Consolidated key ratios by quarter

Group (EUR thousands)	Q2/16	Q1/16	Q4/15	Q3/15	Q2/15	Q1/15	Q4/14	Q3/14
Operating revenues*	27,139	24,794	22,802	19,813	18,121	15,623	13,797	12,447
Adjusted EBITDA	10,610	10,294	9,326	7,845	7,687	6,161	5,545	4,893
Adjusted EBITDA margin	39.1%	41.5%	40.9%	39.6%	42.4%	39.4%	40.2%	39.3%
Adjusted operating profit	8,307	8,267	7,510	6,289	6,340	4,935	4,436	3,904
Adjusted operating margin	30.6%	33.3%	32.9%	31.7%	35.0%	31.6%	32.2%	31.4%
Revenue growth vs prior year	49.8%	58.7%	62.5%	56.6%	55.0%	43.4%	32.7%	35.6%
Revenue growth vs prior quarter	9.5%	8.7%	15.0%	9.1%	15.8%	11.8%	10.9%	8.0%
Cash and cash equivalents	14,778	19,922	19,930	15,672	11,374	10,790	8,295	8,766

*Since the first quarter of 2016, royalty fees that Evolution pays for rights to certain games and side bets are reported gross, and the historical operating revenues for 2016 have been adjusted accordingly. There has been no change in the outcome for 2014 compared with previously.

Adjusted key figures do not include non-recurring expenses, IPO expenses and taxes associated with the latter. To enable correct comparison, key figures per share for comparison periods have been recalculated taking into account the number of shares at the end of the second quarter of 2016.

Condensed Parent Company income statements and other comprehensive income

Parent company (EUR thousands)	Apr-Jun 2016	Apr-Jun 2015	Jan-Jun 2016	Jan-Jun 2015	Jan-Dec 2015
Operating revenues	1,174	272	1,992	272	1,853
Other external expenses	-1,146	-256	-1,958	-3,830	-5,117
Operating profit	28	16	35	-3,558	-3,264
Financial items	0	0	0	10,088	10,087
Profit before taxes	28	16	34	6,530	6,823
Tax on profit for the period	9	-1	8	786	617
Result for the period	37	15	42	7,316	7,440

Parent company (EUR thousands)	Apr-Jun 2016	Apr-Jun 2015	Jan-Jun 2016	Jan-Jun 2015	Jan-Dec 2015
Profit for the period	37	15	42	7,316	7,440
Other comprehensive income	-	-	-	-	-
Other comprehensive income, net after tax	-	-	-	-	-
Total comprehensive income for the period	37	15	42	7,316	7,440

Condensed Parent Company balance sheets

Parent company (EUR thousands)	30/6/2016	30/6/2015	31/12/2015
Assets			
Intangible assets	54	32	64
Property, plant and equipment	121	-	122
Participating interest in Group companies	210,701	210,701	210,701
Other financial assets	35	-	-
Deferred tax receivables	617	783	617
Total non-current assets	211,527	211,516	211,504
Receivables from Group companies	14,883	15,618	10,567
Other current receivables	165	69	63
Prepaid expenses and accrued income	186	117	81
Cash and cash equivalents	217	930	5,186
Total current assets	15,451	16,734	15,896
TOTAL ASSETS	226,978	228,250	227,400
Equity and liabilities			
Share capital	540	540	540
Retained earnings including profit for the period	201,440	212,514	212,914
Total equity	201,979	213,054	213,453
Accounts payable	50	275	42
Liabilities to Group companies	24,718	14,829	13,719
Other current liabilities	106	-	16
Accrued expenses and prepaid revenues	124	91	170
Total current liabilities	24,998	15,196	13,947
TOTAL EQUITY AND LIABILITIES	226,978	228,250	227,400

Definitions

EBITDA margin

Operating profit excluding depreciation and amortisation in relation to operating revenues.

Operating margin

Operating profit in relation to operating revenues.

Profit margin

Profit for the period in relation to operating revenues.

Equity/assets ratio

Equity at the end of period in relation to total assets at the end of period.

Quick ratio

Current assets in relation to current liabilities.

Average number of full-time employees

The average number of full-time employees during the period. Full-time equivalents include part-time positions.

Full-time employees at end of period

Full-time employees at end of period. Full-time equivalents include part-time positions.

Earnings per share

Profit/loss for the period in relation to the average number of shares outstanding over the period.

Equity per share

Shareholders' equity divided by the number of shares outstanding at the end of the period.

Operational cash flow per share

Cash flow from operating activities in relation to the average number of shares outstanding during the period.

Average number of shares outstanding

The average number of shares outstanding during the period.

Number of shares outstanding

Number of shares outstanding at the end of the period.