Skipton International opens up expat mortgage opportunities to retired Britains

Britains who have retired abroad could now take advantage of the UK buy-to-let market after Skipton International announces an extension of its expat lending.

The offshore bank, registered in the Channel Islands, launched expat buy-to-let mortgages last year, but in response to customer feedback will now also take applications from retired British expats.

Director of Lending Nigel Pascoe said: 'This is a really positive addition to our mortgage portfolio, we know that there are many retired expats with good pension incomes who are looking to diversify their portfolios with a buy-to-let property back home. Our mortgages have already been well received by expats working abroad. Now those enjoying retirement away from Britain can also invest in bricks and mortar in England and Wales to take advantage of the long-term price inflation in the property market there.'

British retirees with a minimum pension income of £40k and a maximum age of 70, can apply for the scheme, subject to the expat mortgage standard terms.

Skipton International has been serving British expats across the globe for 20 years and launched its expat mortgage range in response to the difficulties expats faced in accessing UK financial products. The bank offers a personal, friendly service and can even provide decisions in principle over the phone.

An image of Nigel Pascoe attached

For further information or interviews please contact Gwyn Garfield-Bennett at Direct Input. Telephone 44 (0)1534 715411 or email gwyn@directinput.je

Skipton International offers a range of offshore savings accounts and is one of the Channel Islands' leading mortgage lenders.

In 2014 Skipton International launched a range of mortgages for British expats looking to purchase a Buy-to-let property in the UK.

For more information on Skipton International please visit www.skiptoninternational.com