

The offer referred to in this press release is not being made, whether directly or indirectly, in or into Australia, Hong Kong, Japan, New Zealand, South Africa or the United States or in or into any other jurisdictions where such offer pursuant to legislation and regulations in such relevant jurisdictions would be prohibited by applicable law. Shareholders not resident in Sweden who wish to accept the Offer (as defined below) must make inquiries concerning applicable legislation and possible tax consequences. Shareholders should refer to the offer restrictions included in the section titled "Important notice" at the end of this press release and in the tender offer document which has been published on Project Panther Bidco Ltd's website www.projectpanther.se.

Press release

16 March 2015

Acceptance level of 95.18 percent in Project Panther Bidco Ltd's offer for Aspiro – the acceptance period is extended

On 30 January 2015, Project Panther Bidco Ltd ("Panther") announced a public offer to the shareholders of Aspiro AB ("Aspiro") to tender all shares in Aspiro to Panther at a price of SEK 1.05 in cash per share (the "Offer"). The acceptance period ended on 11 March 2015. Panther declared the Offer unconditional on 13 March 2015 and will thus acquire all shares tendered in the Offer.

During the acceptance period 420,699,016 shares have been tendered in the Offer, corresponding to 95.18 percent of the shares and the voting rights in Aspiro. Settlement for shares tendered up until 11 March 2015 is expected to begin on or around 18 March 2015.

To provide the remaining shareholders in Aspiro more time to consider and to accept the Offer, the acceptance period has been extended until and including 27 March 2015, 5.00 p.m. (CET). Settlement for shares tendered after 11 March 2015 is expected to begin on or around 7 April 2015.

Panther has initiated compulsory acquisition of the remaining shares in Aspiro and requested that the board of directors of Aspiro shall apply for delisting of Aspiro's shares from Nasdaq Stockholm.

Panther did not own or otherwise control any shares in Aspiro prior to announcement of the Offer. Panther has not purchased, and does not intend to purchase, any shares in Aspiro outside of the Offer.

Project Panther Bidco Ltd

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Questions concerning the Offer:

In case of questions concerning the Offer, please contact SEB Emissioner at the following telephone number: +46 8 639 27 50. Information is also available at Panther's website (www.projectpanther.se) and SEB's website for prospectuses and offer documents

Important notice

The Offer is not being made, directly or indirectly, in or into Australia, Hong Kong, Japan, New Zealand, South Africa or the United States or in or into any other jurisdictions where such offer pursuant to legislation and regulations in such relevant jurisdictions would be prohibited by applicable law (together, the "Restricted Jurisdictions") or by use of mail or any other means or instrumentality (including, without limitation, facsimile transmission, electronic mail, telex, telephone and the Internet) of interstate or foreign commerce, or of any facility of national security exchange, of any Restricted Jurisdiction, and the Offer cannot be accepted by any such use, means, instrumentality or facility of, or from within, any Restricted Jurisdiction. Accordingly, this press release and any documentation relating to the Offer are not being and should not be sent, mailed or otherwise distributed or forwarded in or into any Restricted Jurisdiction.

This press release is not being, and must not be, sent to shareholders with registered addresses in any Restricted Jurisdiction. Banks, brokers, dealers and other nominees holding shares for persons in any Restricted Jurisdiction must not forward this press release or any other document received in connection with the Offer to such persons.

Statements in this press release or in the offer document relating to future status or circumstances, including statements regarding future performance, growth and other trend projections and the other benefits of the Offer, are forward-looking statements. These statements may generally, but not always, be identified by the use of words such as "anticipates", "intends", "expects", "believes", or similar expressions. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. There can be no assurance that actual results will not differ materially from those expressed or implied by these forward-looking statements due to many factors, many of which are outside the control of Panther. Any such forward-looking statements speak only as of the date on which they are made and Panther has no obligation (and undertakes no such obligation) to update or revise any of them, whether as a result of new information, future events or otherwise, except for in accordance with applicable laws and regulations.