

Press release 7 April 2016

Collector reinforces its position as a digital innovator

Gothenburg, Sweden – Collector AB (publ.) (Nasdaq Stockholm: COLL). Collector is establishing a new company, Collector Ventures KB, jointly with NFT Ventures. Collector’s cooperation with NFT shall focus on investments in FinTech companies. The purpose is to develop new digital products and technology solutions, mostly for banking operations.

Collector currently cooperates with a number of FinTech companies. To enable continued high innovative power, Collector shall now invest, jointly with NFT, in a number of companies with financial and digital focus.

“This is yet another way for Collector to evolve into the leading digital niche bank in the Nordic region. By taking on ownership and participating in the development of new FinTech companies, we increase our ability to offer our customers the best and most cutting-edge solutions. NFT creates the conditions needed for Collector to invest in documented and evaluated FinTech companies and develop our own products.”

Stefan Alexandersson, CEO, Collector.

NFT is a leading Venture Capital company within FinTech in Northern Europe, which has invested in 17 companies to date.

“At NFT, we view Collector as a very exciting and inspiring partner. Collector has taken up a clear position as a leader within digital innovation, seeing the growth opportunities within the next generation of bank services. Together, we create the right conditions for identifying and developing new and exciting FinTech companies in Northern Europe.” Johan Lundberg, CEO, NFT Ventures.

For further information, please contact:

Stefan Alexandersson, CEO, Collector | Phone +46 70 607 38 87 | Email stefan.alexandersson@collectorbank.se
Åsa Hillsten Eklund, CMO | Phone +46 70 081 81 17 | Email asa.hillsteneklund@collectorbank.se

Johan Lundberg, CEO, NFT Ventures | Phone +46 73 988 04 22 | Email johan.lundberg@nftventures.com
Marie Tjeder, PR & Communication, NFT Ventures | Phone +46 706 79 60 13 | Email marie.tjeder@nftventures.com

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Collector is an innovative, digital, niche bank that offers financing solutions to private and corporate customers. Since 2005, Collector has had annual organic revenue growth of 30% and profit growth (EAT) of 55%. Operations are comprised of the Retail and Corporate segments. Within the Retail segment, the Company is engaged in lending to private individuals, invoice and payments by instalments to e-commerce and retail companies, credit card services and deposits. The Corporate segment includes factoring and company credits directed mainly at small and medium-sized enterprises, property finance, debt collection on behalf of clients (assignment debt collection) and the acquisition of portfolios of overdue receivables. The Company has offices in Gothenburg (the head office), Stockholm, Malmö, Helsinki and Oslo. The Group is comprised of the Parent Company, Collector AB (publ); the wholly-owned subsidiary, Collector Bank AB, in which the main operations are conducted; and Colligent Inkasso AB and Collector Norge AS, which are active in commissioned services and debt collection. Collector is listed on the Nasdaq Stockholm Mid Cap list. Read more on www.collector.se

Collector AB (publ) 556560-0797, Box 11914, 40439 Gothenburg, Sweden | Switchboard +46 10 161 00 00 | Email info@collector.se | www.collector.se