

Press release 30 May 2018

Martin Nossman new CEO of Collector

Collector's Board has decided today to appoint Martin Nossman as the new CEO of Collector AB (publ) and Collector Bank AB. He will take up his position on 1 August 2018.

Martin Nossman has an MSc in Business and Economics from Lund University and has worked at Handelsbanken for over 20 years. In the last ten years he has held a number of leading positions within Handelsbanken Capital Markets with major responsibility for profitability and earnings. His management positions have involved responsibility for restructuring, efficiency improvements, digitalisation and business development. He has also worked with risk management, IT and systems development. He has had ultimate HR responsibility for over 1,000 colleagues and delivered high growth with significant improvements in earnings.

"It is with great pleasure and enthusiasm that the Board can announce today that Martin Nossman is to be Collector's new CEO. Martin has well-documented experience of leadership and has achieved outstanding results. He is used to driving change, has a strategic focus and furthermore a considerable interest and focus on FinTech. With these qualifications, together with his proven business sense and achievements, I am convinced that he is the right man to take the helm for Collector's continued growth journey," says Lena Apler, Founder and Chairman of the Board. "Collector has today a prominent position in the ongoing and rapid development of financial services, which requires strong leadership. I am convinced that both shareholders and the company are to be congratulated on this solution," continues Lena Apler.

"I have followed Collector Bank for a long time and I like what I see, a bank with a strong entrepreneurial spirit, commitment and innovative strength. Together with Collector's dedicated organisation I very much look forward to being part of Collector's future growth and profitability development," says Martin Nossman.

The current CEO, Liza Nyberg, will leave Collector on 31 May 2018. Chairman of the Board Lena Apler will take over as acting CEO until Martin Nossman takes up his new position.

According to her contract of employment, Liza Nyberg has a notice period of 6 months and 12 month's severance pay paid monthly with deduction for new income. The maximum total cost will be reported in conjunction with Collector's next interim report.

For further information, please contact:

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Image: Martin Nossman <http://news.cision.com/collector-ab/>

This information is information that Collector AB is obliged to make public pursuant to EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set above, at 3.00 pm CET on 30 May 2018. Ticker symbol COLL.

Collector is a leading digital niche bank that develops financial solutions for private and corporate customers. For the private market, we offer savings and loans, invoicing and payment by instalments, credit card services and financial apps. The corporate segment encompasses payment solutions for e-commerce and retail, factoring and corporate lending, real estate credits and assignment debt collection. The Group consists of the parent company Collector AB (publ), the wholly owned subsidiary Collector Bank AB, where the main operations are conducted, Colligent Inkasso AB and Colligent Inkasso AS, offering assignment operations and debt collection, and Collector Ventures, which invests in FinTech. The company has offices in Gothenburg (head office), Stockholm, Helsinki and Oslo. Collector is listed on Nasdaq Stockholm.