

Collector invests in Nordkap – strengthens its position in FinTech

Gothenburg, Sweden – Collector AB (publ.) (NASDAQ Stockholm: COLL). Collector Ventures invests in Nordkap, a cloud-based treasury solution.

To date, Nordkap has primarily catered to real estate companies. Collector Bank will use the service and become the leader in adapting the solution for financial companies. Requiring no installation for the customer and offering a user-friendly interface, Nordkap is a cost-effective business tool.

“Nordkap is another example of how a cloud-based service can simplify the management of a large amount of data and complex material. Nordkap has found a niche with enormous global growth potential. Collector Bank will now apply the Nordkap solution to its own operations, which we look forward to using to further facilitate and refine our debt management.”

Lena Apler, Chairman of the Board, Collector

Collector is currently collaborating with a number of FinTech companies. To ensure a sustained high rate of innovation, Collector, through Collector Ventures, is investing in young FinTech companies with a distinct digital focus.

“Nordkap is proud to work with Collector Bank and sees great potential in the collaboration. Collector is a modern bank that shares our thinking on how a treasury platform should be designed for the future. Nordkap is in a phase of expansion, and a partner such as Collector feels right at this stage.”

Rikard Hjelm, CEO Nordkap

“We consider the continued investment to be extremely interesting because of the unique position that Nordkap has attained as a treasury system primarily for real estate companies and tenant-owner housing associations. The position has been built up in a short time and the value it delivers to its customers is substantial. The continued internationalization of Nordkap and expansion of products make it a strong contender in the established banking sector.”

Johan Lundberg, CEO NFT Ventures

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Collector is an innovative, digital, niche bank that offers financing solutions to private and corporate customers. Since 2005, Collector has had annual organic revenue growth of 30 percent and profit growth (EAT) of 55 percent. Operations are comprised of the Retail and Corporate segments. Within the Retail segment, the Company is engaged in lending to private individuals, invoice and payments by instalments to e-commerce and retail companies, credit card services and deposits. The Corporate segment includes factoring and company credits directed mainly at small and medium-sized enterprises, property finance, debt collection on behalf of clients (assignment debt collection) and the acquisition of portfolios of overdue receivables. The Company has offices in Gothenburg (head office), Stockholm, Helsinki and Oslo. The Group is comprised of the Parent Company, Collector AB (publ); the wholly-owned subsidiary, Collector Bank AB, in which the main operations are conducted; and Colligent Inkasso AB and Collector Norge AS, which are active in commissioned services and debt collection, as well as Collector Ventures 1 BK with investments in FinTech. Collector AB (publ) is listed on the Nasdaq Stockholm Large Cap list. Read more at www.collector.se

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