

Collector launches new digital business product – Reverse Factoring

Gothenburg, Sweden – Collector AB (publ.) (NASDAQ Stockholm: COLL). Collector continues to focus heavily on the digitisation of business products and is launching Reverse Factoring, a new online service that helps improve companies' cash flow and strengthen their business relationships.

The benefits of the product, in addition to the simplicity of applying for the service and using it digitally, is that suppliers can receive payment directly, which may permit cash rebates for e-retailers, for example, and other enterprises with large-scale purchasing. The product also gives businesses the opportunity to extend payment periods. Other advantages are that it ensures that supplier invoices are paid on time while businesses maintain control of their own credit periods.

“We are proud to present a new digital product for the business market where there is less pressure for exciting new digital solutions to ease businesses' day-to-day operations.”

Says Stefan Alexandersson, CEO Collector

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Collector is an innovative, digital, niche bank that offers financing solutions to private and corporate customers. Since 2005, Collector has had annual organic revenue growth of 30% and profit growth (EAT) of 55 %. Operations are comprised of the Retail and Corporate segments. Within the Retail segment, the Company is engaged in lending to private individuals, invoice and payments by instalments to e-commerce and retail companies, credit card services and deposits. The Corporate segment includes factoring and company credits directed mainly at small and medium-sized enterprises, property finance, debt collection on behalf of clients (assignment debt collection) and the acquisition of portfolios of overdue receivables. The Company has offices in Gothenburg (head office), Stockholm, Malmö, Helsinki and Oslo. The Group is comprised of the Parent Company, Collector AB (publ); the wholly-owned subsidiary, Collector Bank AB, in which the main operations are conducted; and Colligent Inkasso AB and Collector Norge AS, which are active in commissioned services and debt collection. Collector is listed on the Nasdaq Stockholm Mid Cap list. Read more at www.collector.se