

Collector invests in Glemma and Credit Kudos – strengthening its position as a digital innovator

Gothenburg, Sweden – Collector AB (publ.) (NASDAQ Stockholm: COLL). Collector is investing in Glemma and Credit Kudos through Collector Ventures KB and is strengthening its position as a digital innovator.

Collector is currently collaborating with a number of FinTech companies. To facilitate a continued high level of innovation, Collector is investing, alongside NFT, in several companies with a financial and digital focus.

Glemma.se is an online marketplace that mediates beauty treatments on behalf of the salons that perform the treatments. In addition to flexibility in offering bookable appointments online, Glemma also offers webshops for affiliated beauty salons and payment by instalments of associated goods and services. Accessible, transparent and efficient for end users. Glemma focuses primarily on the Nordic market, offering a corresponding version of Styleseat (US), Treatwell (UK) and Vanidy (Brazil).

“Our vision for Glemma is to build a significant marketplace, but also to help the segment develop technically. We are helping an otherwise analogue sector develop its business by meeting customers where they are. With its innovative culture and knowledge of transaction-intensive businesses, Collector constitutes a strong and suitable partner in further developing Glemma.” Amir Mofidi, CEO of Glemma

Credit Kudos Limited was founded in 2015, is based in London, and provides modern, alternative credit scoring/analysis of financial data. Credit Kudos uses consumer-based transaction data to provide clear, individualised payments statistics, designed to facilitate accurate credit decisions.

“We’re delighted to be working with Collector to expand our vision for fair, accurate and accessible credit. It has been clear from our very first conversations that Collector understand our market and have the requisite experience to support us on our journey. Combining a strong lineage in retail banking with an already prospering portfolio, we believe Collector provides the optimal platform for us to expand our proposition across Europe and the rest of the world.” Freddy Kelly, CEO of Credit Kudos

“The investments in Glemma and Credit Kudos provide further proof that Collector is at the forefront, leading the transformation of the financial sector.” Stefan Alexandersson, CEO of Collector

Collector is an innovative, digital, niche bank that offers financing solutions to private and corporate customers. Since 2005, Collector has had annual organic revenue growth of 30% and profit growth (EAT) of 55 %. Operations are comprised of the Retail and Corporate segments. Within the Retail segment, the Company is engaged in lending to private individuals, invoice and payments by instalments to e-commerce and retail companies, credit card services and deposits. The Corporate segment includes factoring and company credits directed mainly at small and medium-sized enterprises, property finance, debt collection on behalf of clients (assignment debt collection) and the acquisition of portfolios of overdue receivables. The Company has offices in Gothenburg (head office), Stockholm, Malmö, Helsinki and Oslo. The Group is comprised of the Parent Company, Collector AB (publ); the wholly-owned subsidiary, Collector Bank AB, in which the main operations are conducted; and Colligent Inkasso AB and Collector Norge AS, which are active in commissioned services and debt collection. Collector is listed on the NASDAQ Stockholm Mid Cap list. Read more at www.collectorbank.se

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