



**Press release
May 15, 2012**

Dynea sells Finnish paper overlays business

Dynea Chemicals Oy has sold its paper overlays business and assets in Kitee, Finland to Surfactor Finland Oy on May 14, 2012.

The Kitee plant produces phenolic surface films and employs 36 persons who will continue to work for the new owners. The turnover for Kitee in 2011 was € 17 million. Phenolic surface films (PSF) are resin impregnated industrial overlays designed to improve the surface characteristics of wood-based panels, used by the concrete formwork, transportation, building construction and furniture industries.

“Dynea has been systematically developing its business portfolio. This divestment is a logical step in our strategy to focus on our core product and application areas. I am convinced that Surfactor will be a good home for our Kitee operation since the core business of Surfactor is paper overlays,” says **Hans Pettersson**, President and CEO of Dynea.

Surfactor Finland Oy is an affiliated company of Surfactor Germany GmbH, a leading manufacturer of paper overlays for the world wide plywood industry as well as the furniture, transport and construction industries. The company turnover in 2011 was €49 million; with 136 employees.

In addition to the Kitee plant, Dynea has two paper impregnation plants in Asia. The plants, located in Medan, Indonesia, and Guangdong, China, will stay in the Dynea Group and continue to serve customers in Dynea’ Asia Pacific region.

For more information please contact **Hans Pettersson**, President and CEO, Dynea, tel. +358 10 585 2064; email: [hans.pettersson\(at\)dynea.com](mailto:hans.pettersson@dynea.com).

Dynea in brief

Dynea is a world-leader in creating high value adhesion and surfacing solutions for the wood processing and construction industries as well as for other select industrial applications. The company has 36 production plants and some 2080 employees in 21 countries in Europe and the Asia Pacific region. Turnover in 2011 was €826.2 million. Visit www.dynea.com for more information about our company.