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CybAero receives additional UAV order from AeroVironment

CybAero U.S. partner AeroVironment continues to invest in helicopter UAVs. Now, add to it a bigger blanket of helicopters to meet an expected rapid demand.

The order from AeroVironment is a blanket of € 2.5 million for the supply of helicopters during 2013. Unlike previous orders, these helicopters are intended to be used in the field with customers.

- We are working with CybAero to address an important growing market opportunity for tier 2 helicopter unmanned aircraft systems, says Roy Minson, AeroVironment senior vice president and general manager of its unmanned aircraft systems business segment.

- Our order for more CybAero helicopters will enable us to demonstrate to more prospective customers the valuable capabilities our joint solution can deliver.

The U.S. market alone represents roughly half of the global market for UAVs, says CybAero CEO Leif Erlandsson.

- It is a market that we hardly could have entered without the cooperation with world leader AeroVironment. - They are the ideal partner for us on these markets, says Erlandsson.

In November 2012, CybAero and AeroVironment signed a cooperation agreement covering the U.S., NATO and a number of other markets. AeroVironment has delivered more than 22,000 hand-operated fixed wing UAVs, which makes them the world's largest supplier. These deliveries include supplying more than 85% of all UAVs used by U.S. armed forces.

For more information:

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Video interview with CEO Leif Erlandsson: www.cybaero.se

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About CybAero

CybAero AB develops, manufactures and sells autonomous, unmanned helicopter (called VTOL UAVs) and related sensor systems for both defense and civilian missions. CybAero formed in 2003 on the foundations laid in 1992 through research collaboration between Linköping University and the FOI (Swedish Defence Research Agency). CybAero is today with its brand APID established as a leading global player in VTOL UAV field. The company's product APID has received considerable global attention its ease of use, robustness, and price efficiency. CybAero is headquartered in Mjärdevi Science Park in Linköping. The company has approximately 25 employees and is listed on NASDAQ OMX First North. Thenberg Brokerage, phone 08-545 84 500, is Certified Adviser. www.cybaero.se

About AeroVironment

AeroVironment is a system provider and operator in the UAV field and in the electricity-based transport solutions. Customers in the U.S. Department of Defense and the armed forces are using electric and hand-launched UAVs for tactical requirements such as real-time reconnaissance, surveillance and communication. A number of U.S. government agencies have participated in the financing, development and demonstration of Global Observer (symbol for registered trademark) which is hybrid technology driven UAVs operating in the stratosphere and can be used for communication or surveillance globally from a single base. AeroVironment's electricity-based transport solutions cover a wide range of systems such as charging systems for electric vehicles, installation and network services for consumers, automakers, suppliers and government agencies, as well as test systems and industrial charging systems. www.avinc.com