

## Sivers IMA signs Memorandum of Understanding with CLOP Technologies

Sivers IMA is pleased to announce a new partnership with CLOP Technologies Pte Ltd., a Singapore company providing Gigabit wireless solutions and engaging in the Singapore Smart Nation initiative. The intention of this partnership is to provide the market with a fully integrated wireless Gigabit offering using both companies' intellectual properties. The complete solution includes Sivers IMA's WiGig RFIC, TRX BF01 and CLOPTech's CT6100, modem, which together will create a ready to use 802.11ad (WiGig) compliant communications module.

"This cooperation is certainly exciting to us, since it will definitely widen the market opportunities for Sivers IMA. CLOPTech has shown great technical capabilities. I am also impressed with their detailed understanding of the Asian market as well as their customer and partner network", says Anders Storm, CEO of Sivers IMA.

"Sivers IMA offers world class WiGig 60 GHz radio performance, which is critical for any WiGig system. For CLOPTech, working with Sivers has many benefits and opens up market opportunities for both our companies. This partnership secures an integral component for our system offerings and puts us in an excellent position when designing our modules and solutions for our customers. We see a clear market demand with customers already lined up, ready to go to market with our integrated solution", says Albert Chai, CEO of CLOPTech.

The design and development work is now in progress and the aim is to offer engineering samples to key customers in the beginning of 2018.

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***This information is insider information that Sivers IMA is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication through the agency of the contact person set out above, on October 30<sup>th</sup>, 2017.***

***Sivers IMA Holding AB*** is a leading and internationally renowned supplier, publicly traded under SIVE. The wholly owned subsidiaries ***Sivers IMA*** and ***CST Global*** develop, manufacture and sell cutting-edge chips, components, modules and subsystems based on proprietary advanced semiconductor technology in microwave, millimeter wave and optical semiconductors. Headquarters in Stockholm, Sweden. Learn more at <http://siversima.com>.

***CLOP Technologies Pte Ltd*** is a company incorporated in 2015, Singapore, with a vision to provide world-class, compelling and affordable solutions to improve connectivity and quality of life for everyone, hence the name Connecting the Lives Of People, CLOPTech. Over this short time, CLOPTech has grown on a remarkable scale and will continue to grow and fulfill our promises to Provide Gigabit Wireless Everywhere, for Everyone. Learn more at <http://www.cloptech.com>.