

Sivers IMA announce sales partner in India

Sivers IMA is pleased to present V3Novus Pvt Ltd., with offices in Bangalore, Hyderabad and Delhi, as a new sales partner in India. The Indian market, with exciting potential and projected growth within many areas, is a must for anyone interested in addressing industrial applications. V3Novus see a need for radar sensors in a multitude of segments such as level measurement, anti-collision and speed measurement just to mention a few. To approach this vast market, you need focus and patience as well as an established local partner.

"We are very happy to get a foothold in the Indian market, which offers great potential for our products. With V3Novus experience, we will be able to navigate this large market. V3Novus have previously proven how to open up new product areas in relevant industries in the Indian market", says Anders Storm, CEO of Sivers IMA.

"Sivers IMA's advanced radar sensors have a great potential on the Indian market. Our capability to develop application specific solutions will result in attractive offers with short time to market for our customers", says Hemant Kumar H D, Director at V3Novus Pvt Ltd.

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This information is insider information that Sivers IMA is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication through the agency of the contact person set out above, on May 15th, 2017.

Sivers IMA is a leading manufacturer of micro- and millimeter wave products for connecting and quantifying a networked world. Sivers IMA has a long history and is internationally renown as a reliable supplier of high quality components used in telecommunications links, RADAR sensors and test & measurement equipment. Headquarters is located north of Stockholm in Kista, Sweden. Learn more at <http://siversima.com>.

V3Novus Pvt Ltd is one of the value added Semiconductor Distributor with an in-house design team. V3Novus as a wide customer base and product design capability for Industrial Automation, Transportation and IOT market, helping customers with a reference designs offers short time to market. Headquarter is located in silicon city Bangalore, India. Learn more at www.v3novus.com.