



## Press release

13 November 2017

### Management changes in Cloetta

**Following the acquisition of Candyking, Cloetta's Scandinavian operations have become significantly larger. The role as President Cloetta Scandinavia will therefore be divided into two roles, President Cloetta Sweden and President Cloetta Denmark & Norway.**

Christian Boas Linde has been appointed President Cloetta Denmark & Norway. He will report to Henri de Sauvage-Nolting, CEO, and be part of Group Management. He will assume his new role 1 January, 2018.

Christian Boas Linde has been working at Cloetta since 2013 and is currently General Manager Cloetta Denmark & Norway. He has previously, among others, been working at Mars, PepsiCo, Heinz and Arla. Christian Boas Linde was born in 1968 and holds a Master's Degree in Economics from Aarhus University.

Lars Pålson, currently President Cloetta Scandinavia, will implement the split of the business responsibilities between Sweden and Denmark & Norway. He has also after nine years in the position decided to retire during 2018. Until then he will continue as President Cloetta Sweden. A recruitment process to find a new President for Cloetta Sweden has been initiated.

“The acquisition of Candyking makes our Scandinavian operations significantly larger, especially Denmark and Norway will grow in importance for Cloetta. Therefore, there is a need to split the role of President Cloetta Scandinavia. I am happy that Christian Boas Linde with his broad background from our industry and Cloetta, has accepted his new role”, says Henri de Sauvage-Nolting, President and CEO of Cloetta.

“Already after the acquisition of Candyking this spring, Lars Pålson indicated that he wanted to leave Cloetta when the new integrated Swedish organization had been implemented. I would like to take the opportunity to express our sincere thanks and appreciation to Lars Pålson for the dedication and excellent work during his nine years with the company”, says Henri de Sauvage-Nolting.

#### Media contact

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#### About Cloetta

Cloetta, founded in 1862, is a leading confectionary company in the Nordic region and the Netherlands. Cloetta's products are sold in more than 50 countries worldwide with Sweden, Finland, Denmark, Norway, the Netherlands, Germany and the UK as the main markets. Cloetta owns some of the strongest brands on the market, such as Läkerol, Cloetta, Candyking, Jenkki, Kexchoklad, Malaco, Sportlife and Red Band. Cloetta has 8 production units in 5 countries. Cloetta's class B-shares are traded on Nasdaq Stockholm. More information about Cloetta is available on [www.cloetta.com](http://www.cloetta.com)

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