



Press release

15 December 2016

Henri de Sauvage Nolting appointed President and CEO of Cloetta AB

Cloetta's Board of Directors has decided to appoint Henri de Sauvage Nolting to President and CEO of Cloetta AB. He will assume the position as of 15 February, 2017. Before joining Cloetta Henri de Sauvage Nolting was Executive Vice President of Arla in Sweden, Denmark and Finland.

“Henri de Sauvage Nolting has a solid background and a proven track record from the fast moving consumer goods industry in our core markets in the Nordics and the Netherlands. His experience and skills make him well suited to lead and develop Cloetta to the next level. Under his leadership, the strategy and financial targets remain intact“, says Lilian Fossum Biner, Chairman of the Board of Directors.

“I am very excited to get the opportunity to lead Cloetta with all its iconic brands. Cloetta stands strong and my ambition is to drive the development of Cloetta through continued organic growth as well as through cost-efficiencies and new initiatives including potential acquisitions”, says Henri de Sauvage Nolting.

Henri de Sauvage Nolting was born in The Netherlands in 1962 and is a Dutch citizen who has been living in Sweden since 2004. Henri de Sauvage Nolting holds an M. Sc's in Chemistry from Amsterdam University and Chemical Engineering from the Technical University Twente and a post doc in business administration from the University of Leuven. Before joining Cloetta he was Executive Vice President of Arla in Sweden, Denmark and Finland and has between 1989 and 2013 held several positions within sales, marketing and production in Unilever in the Nordics, the Netherlands, the UK and China. His last position in Unilever was as CEO of the Nordics.

Danko Maras will remain interim CEO until 15 February 2017.

“On behalf of the Board I would like to thank Danko Maras for outstanding work during his period as interim CEO. He has successfully been able to keep up the momentum, lead and prepare Cloetta for the next level. We would therefore express our sincere thanks and appreciation for his drive and excellent work”, says Lilian Fossum Biner.

Conference call

A conference call with Lilian Fossum Biner, Chairman of the Board of Directors and Henri de Sauvage Nolting, incoming President and CEO will be held today at 10.00 a.m. Those who wish to participate are invited to dial in on telephone number +46 8 566 426 65. The presentation will be in English. Make sure that you are connected to the conference by dialing in and register a few minutes before the conference begins. An audio recording of the conference call will be published on www.cloetta.com.

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About Cloetta

Cloetta, founded in 1862, is a leading confectionary company in the Nordic region, the Netherlands, and Italy. In total, Cloetta products are sold in more than 50 countries worldwide. Cloetta owns some of the strongest brands on the market, such as Läkerol, Cloetta, Jenkki, Kexchoklad, Malaco, Sportlife, Saila, Red Band and Sperlari. Cloetta has 13 production units in six countries. Cloetta's class B-shares are traded on Nasdaq Stockholm. More information about Cloetta is available on www.cloetta.com.

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