

NEWS RELEASE

Solna, Sweden, April 7th, 2017

Eurocine Vaccines strengthens the organization for further development

Eurocine Vaccines strengthens the organization with necessary competence, not only to prepare for further development of its first product, the nasal influenza vaccine candidate Immunose™ FLU, but also for further development of a pipeline of other vaccines based on the patented technology platform Endocine™.

“In parallel with finalizing the analyses and evaluation of the current study, we now prepare for the next steps of development. Reinforcing the organization with Sandra Jeldes Granstrand, a senior and experienced Project Leader of CMC¹, supports our ambitious strategy and rapid development ahead”, said CSO Anna-Karin Maltais.

Simultaneously, CSO Anna-Karin Maltais is appointed Vice President Research and Development.

“This emphasizes our positive ambitions as we continue building value”, said CEO Hans Arwidsson and continued “Ensuring that the next influenza season can be well used for further development, opens for a shorter way to market, to the benefit of patients and partners.”

Results from the ongoing clinical study are expected in June/July 2017.

More information about the study can be found at www.clinicaltrials.gov.

For more information, please contact:

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¹ Chemistry Manufacturing and Control

About Eurocine Vaccines

Eurocine Vaccines is a publicly listed company, using its clinically validated and patented technology Endocine™ initially to develop a nasal influenza vaccine for children. Within the market for influenza vaccines, children is the fastest growing segment. This is due to the recommendation by the WHO to vaccinate children against influenza. The company's main project, the nasal quadrivalent influenza vaccine candidate Immunose™ FLU, is in clinical phase I/II development during the influenza season 2016/2017. Good safety has been reported and a report on the immune responses from the study is expected June/July 2017.

The company plans to license the product to partners for further development and commercialization.

Eurocine Vaccines, EUCI, is traded at Aktietorget, XSAT.

www.eurocine-vaccines.com