



## AQ Group AB (publ)

### Press Release

Västerås, May 21, 2015

#### **Structural changes at AQ Mekantronik AB in Västerås and AQ Elautomatik AB in Surahammar**

The business activities of AQ Mekantronik AB in Västerås and Bollnäs will be transferred to AQ Elautomatik AB. The background to the change is reduced volumes and changed competitive market situation.

In conjunction with the transfer AQ Elautomatik's operations in Surahammar will be moved to Västerås to former AQ Mekantronik's premises.

Negotiations with the unions have started together with all involved parties. As a consequence of the new organization a notice of redundancy will be given for 25 out of 59 employees.

*For more information contact::*

<i>Group CEO:</i>	<i>Claes Mellgren</i>	<i>+46 70-592 83 38</i>
<i>MD AQ Mekantronik AB:</i>	<i>Carina Ståhl</i>	<i>+46 72-554 47 30</i>
<i>Vice MD AQ Elautomatik AB:</i>	<i>Mikael Jonsson</i>	<i>+46 70-379 48 34</i>

#### **AQ in brief**

**AQ** is a leading supplier to demanding industrial customers and is listed on AktieTorget.

The Group consists of operating companies each of which develop their special skills, and in cooperation with other companies, striving to provide cost effective solutions in close cooperation with the customer.

**AQ** has about 3,900 employees in Sweden, Bulgaria, China, Estonia, India, Italy, Lithuania, Mexico and Poland. In 2014 AQ had net sales of SEK 2.6 billion.

**AQ** has the highest credit rating AAA.

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