



## Press release

Stockholm, January 16, 2017

# Correction of certain comparative figures in SSM's interim report for Q2 2016

**A correction of certain comparative figures for the period January 1 to June 30, 2015 has been made in the consolidated profit and loss statement in SSM's interim report for Q2 2016.**

In the interim report for Q2 2016, which was published on August 26, 2016, certain incorrect comparative figures for the period January 1 to June 30, 2015 were reported in the consolidated profit and loss statement on pages 2 and 4 of the report.

As previously communicated, SSM has recalculated certain previous financial reports as a result of the reclassification of SSM's investment properties to non-investment properties in Q4 2015. The correction is due to the inclusion of non-recalculated comparative numbers, according to the company's new principles of classification, for the period January 1 to June 30, 2015 in the consolidated profit and loss statement in the interim report for Q2 2016.

According to the company's new principles of classification, the correct figures for the period January 1 to June 30, 2015 are stated in the below table. A corrected version of the interim report for Q2 2016 can be found on the company's website.

SEK thousand	Published in financial reports	Correct,	Difference
	2015 H1 and 2016 H1	recalculated figures	
	2015-01-01	2015-01-01	
	2015-06-30	2015-06-30	
Net sales	235 506	235 506	-
Expenses for production and management	- 192 774	- 192 327	447
<b>Gross profit</b>	<b>42 732</b>	<b>43 179</b>	<b>447</b>
Sales and administration expenses	- 12 738	- 12 738	-
Participations in joint ventures	12 253	12 253	-
<b>Operating profit</b>	<b>42 247</b>	<b>42 694</b>	<b>447</b>
Financial income	4 379	4 379	-
Financial expenses	- 10 854	- 8 397	2 457
Net financial items	- 6 475	- 4 018	2 457
Pre-tax profit	35 772	38 676	2 904
Tax	- 841	- 3 285	- 2 444
<b>EARNINGS FOR THE PERIOD</b>	<b>34 931</b>	<b>35 391</b>	<b>460</b>
<b>Profit attributable to</b>			
Parent company shareholders	34 928	35 388	460
Minority interest	3	3	-
	34 931	35 391	460

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### About SSM Holding (publ)

SSM is a residential developer operating in the Stockholm region. Our vision is a housing market with room for as many people as possible. What sets us apart is that we build for a specific target group – the urbanites of tomorrow – and our ambition is to develop the most popular apartments in urban areas. SSM therefore builds apartments offering good value for money for one or two person households with high functionality per square meter, just outside the city center, close to public transport. Read more at: <https://www.ssmlivinggroup.com>