



## Press release

Stockholm, December 14, 2016

# SSM continues to invest in the city of Nacka – starting a project that aims to build approximately 350 apartments

**SSM Holding AB (publ), the leading operator within residential development in the Stockholm region is continuing to expand its business by acquiring a new project in the attractively-located Elverkshuset in the city of Nacka. The project aims to develop about 350 apartments through a new joint venture between the property owner LIBU Invest and SSM. Construction is expected to start in 2019 with occupancy in 2021.**

SSM and LIBU Invest have initiated a collaboration by forming a joint venture to manage a project that aims to develop 350 apartments, mainly units for one and two person households, in the attractively-located Elverkshuset near Nacka Town Hall. The start of construction is planned for 2019, with occupancy in 2021. The area around Elverkshuset will be developed into a conurbation that will be part of the city of Nacka. Already today, there is public transportation by commuter train and bus and in the future, the area will also be served by the planned expansion of the subway.

- SSM is focusing on a group of customers who are looking for functional and space-efficient apartments in central locations with good transportation links. The city of Nacka meets all three criteria, which is why the area is highly interesting for us to expand in, says Mattias Roos, CEO of SSM.
- LIBU Invest aims to be an active participant in Nacka's continued urban development. We have the highest respect for SSM's competence and strengths within residential development when it comes to the company's ability to develop space-efficient units as well as their commercial ability. This is why we are very satisfied to announce our cooperation, says Ola Lidfeldt, CEO of LIBU Invest.

SSM has 3,496 building rights in the planning phase and 1,481 units in production as at September 30, 2016.

SSM Holding AB (publ) is required to publish this information in accordance with the EU Market Abuse Regulation. The information was submitted for publication by the contact persons mentioned below on December 14, 2016 at 08.00 CET.

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### About SSM Holding (publ)

SSM is a residential property development company operating in the Stockholm region. Our vision is a housing market with room for as many people as possible. What sets us apart is that we build for a specific target group – the urbanites of tomorrow – and our ambition is to develop the most popular apartments in urban areas. SSM therefore builds apartments offering good value for money for one or two person households with high functionality per square meter, just outside the city center, close to public transport. Read more at: [www.ssmfastigheter.se](http://www.ssmfastigheter.se)