

Nel ASA: Mandatory notification of trade

(Oslo, 5 July 2018) David Bow, VP Sales and Marketing in Nel (the "Company"), has today sold 666,342 shares in the Company at NOK 3.176 per share.

The shares sold are from exercised share options granted as part of the acquisition price of Proton Energy Systems, Inc. one year ago (30 June 2017).

Following this transaction, David Bow holds 0 shares and 1,066,341 options in the Company.

ENDS

For additional information, please contact:

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About Nel | www.nelhydrogen.com

Nel Hydrogen is a global, dedicated hydrogen company, delivering optimal solutions to produce, store and distribute hydrogen from renewable energy. We serve industries, energy and gas companies with leading hydrogen technology. Since its foundation in 1927, Nel has a proud history of development and continual improvement of hydrogen plants. Our hydrogen solutions cover the entire value chain from hydrogen production technologies to manufacturing of hydrogen fueling stations, providing all fuel cell electric vehicles with the same fast fueling and long range as conventional vehicles today.